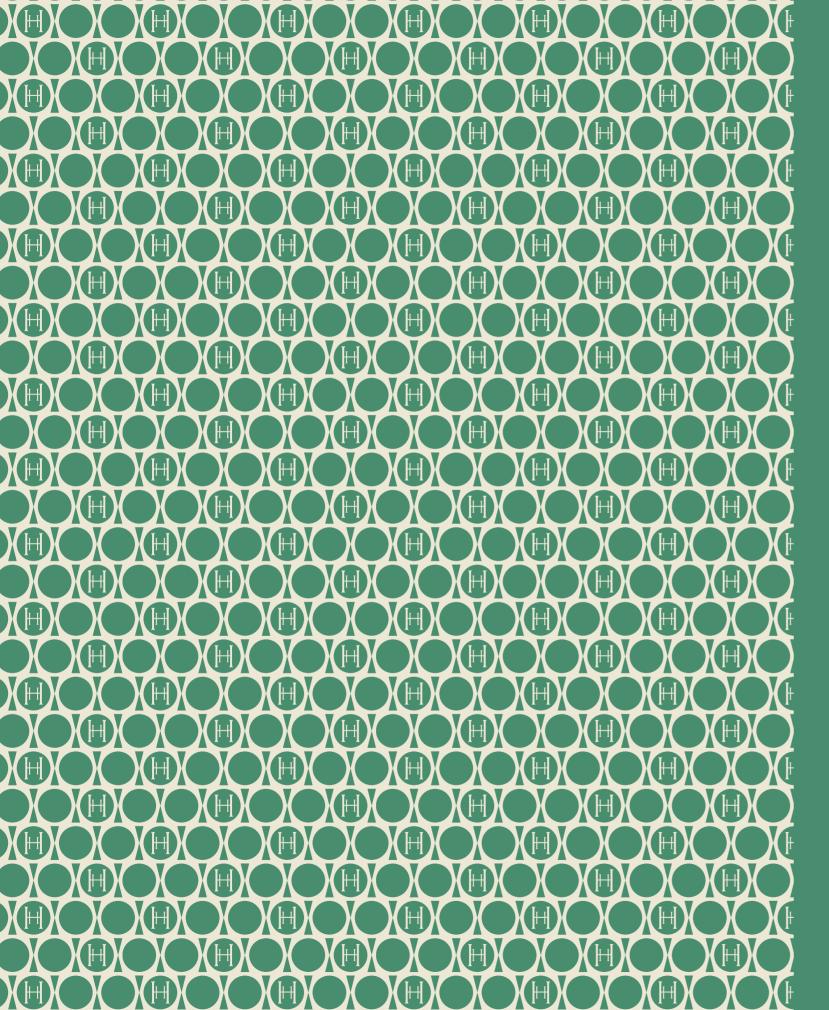
HEWORLD OF HEIDI HORTEN

MAGNIFICENT JEWELS PART I



CHRISTIE'S



THE WORLD OF
HEIDI HORTEN

CHRISTIE'S



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THE WORLD OF HEIDI HORTEN

MAGNIFICENT JEWELS PART I

AUCTION

Wednesday 10 May 2023 14.00h (Lots 1-96) Friday 12 May 2023 16.00h (Lots 101-254)

under the aegis of Maître Jean Christin, Huissier Judiciaire At the Four Seasons Hotel des Bergues 33 Quai des Bergues, 1201 Geneva

VIEWING

Sunday	7 May 2023	12.00 - 18.00 h
Monday	8 May 2023	10.00 - 18.00 h
Tuesday	9 May 2023	10.00 - 18.00 h
Wednesday	10 May 2023	10.00 - 13.00 h
Thursday	11 May 2023	10.00 - 18.00 h

ALSO ON VIEW

The World of Heidi Horten: Jewels Online Sale number: 225377 (Lots 301-452) Online auction: 3-15 May, 2023 www.christies.com

AUCTIONEERS

François Curiel, Maximillian Fawcett, Rahul Kadakia, Julien-Vincent Brunie

AUCTION CODE AND NUMBER

In sending absentee bids or making enquiries, this sale should be referred to as FIPSI-22535 (Lots 1-96)

VIENNA-22536 (Lots 101-254)

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Please scan for complete auction information

Lot 3 enlarged

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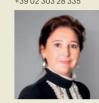
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THE WORLD OF HEIDI HORTEN

MAGNIFICENT JEWELS PART I



+1

VAN CLEEF & ARPELS RUBY AND DIAMOND BIRD OF PARADISE BROOCH

Round rubies, old and single-cut diamonds, 18k yellow gold (French marks) and platinum, 1960s, signed Van Cleef & Arpels, numbered, blue Van Cleef & Arpels case

Size/Dimensions: 13.1 x 3.0 cm Gross weight: 65.9 grams

CHF180,000-280,000

US\$200,000-300,000

PROVENANCE

Christie's, Geneva, 13 November 2018, sale 16112, lot 201

BIRD OF PARADISE

Van Cleef & Arpels is known for their use of gemstones to portray a free, spontaneous and poetic nature in their jewels. Synonymous with elegance, birds are a recurring inspiration for the Maison and a part of its legacy. A symbol of freedom, they soar through the air with a dynamic and elegant movement in Van Cleef & Arpels jewellery. The first 'Oiseau de Paradis' jewels were made in the 1920s.



MAISON BOIVIN

With bright colours, bold and sculptural designs using different gemstones, materials and hardstones, Boivin jewels were made both for important events as well as everyday elegance. Swimming against the tide, the Parisian Maison created rare jewels with a unique style. Although the firm has had different designers at the helm throughout its history, their jewels are all linked by one important fil rouge: making daring jewellery to showcase excellent design and craftsmanship.



+2

RENÉ BOIVIN MULTI-GEM LION BROOCH AND A PAIR OF ASSOCIATED EARRINGS

Baguette-cut rubies and sapphires, baguette-cut and marquise-shaped emeralds, round and single-cut yellow, orange and brown diamonds, round diamonds, 18k yellow gold (French marks), circa 1965, signed René Boivin, Paris, maker's marks (Charles Profilet).

Together with a pair of earrings of later addition with square-shaped and baguette-cut rubies and sapphires, square-shaped, baguette-cut and round emeralds, round diamonds, 18k yellow gold, signed Croy

Size/Dimensions: brooch 3.4×8.6 cm; earrings 6.0 cm Gross weight: 160.9 grams

CHF230,000-360,000

US\$250,000-400,000

ROVENANCE:

Christie's, Geneva, 13 November 1995, Jewels from the Personal Collection of Princess Salimah Aga Khan, sale 1200, lot 212 Earrings acquired at Cecile von Croy in 2014

LITERATURE:

Cf. F. Cailles, *René Boivin, Joaillier,* Les Éditions de l'Amateur, Paris, 1994, p. 309

Please note that the coloured diamonds have not been tested for natural colour.



CARVIN FRENCH

At the end of the Second World War, Europe was a continent of devastation. Two French jewellers—André Chervin, who came from a family embedded in the profession, and his friend Serge Carponcy—decided that their prospects were far better, and their all-encompassing skills as master jewellers more appreciated, in the United States of America and set sail for New York. Their talent was immediately recognized as they joined the jewellery workshop of Louis Feron, and in 1954 established their own atelier at 12 East 52nd Street. Thus born Carvin French, an amalgamation of their two names and the European heritage they brought with them. The company is now widely regarded as one of the most respected names in the world of jewellery manufacturing. Celebrated for their technical brilliance and unparalleled commitment to fine craftmanship, Carvin French went on to work for Verdura and Raymond Yard, and later for all the great houses of New York, such as Bulgari, Cartier, Tiffany, Van Cleef & Arpels and Harry Winston. The atelier also has its own design repertoire, and this coloured diamond butterfly embodies every possible fantasy in a piece of jewellery, putting in the spotlight the beauty, scale and sheer vibrancy of the stone.

In 1986, Carvin French introduced its maker's mark: a cat seated facing forward, named after André Chervin's beloved black cat 'Maxi'.



+3

CARVIN FRENCH COLOURED DIAMOND BUTTERFLY BROOCH

Green, yellow, orangy yellow, pink and purplish pink diamonds ranging from fancy intense, fancy vivid to fancy deep intensity of various shapes and cuts ranging from 2.09 to 0.27 carats, smaller round yellow and pink diamonds, 18k rose, yellow gold and platinum, maker's mark (Carvin French)

GIA, 2023, report no. 5131247859: pear modified brilliant-cut, 0.78 carat, Fancy Vivid Green, natural colour, VVS1 clarity, potentially Internally Flawless, medium blue fluorescence

GIA, 2023, report no. 17474560: pear modified brilliant-cut, 0.70 carat, Fancy Vivid Green, undetermined, VS2 clarity, medium blue fluorescence GIA, 2008, report no. 17474560: pear modified brilliant-cut, 0.70 carat, Fancy Vivid Green, natural colour, VS2 clarity, medium blue fluorescence 7 GIA reports, 2006-2011: 2.09 to 0.27 carats, Fancy Vivid Yellow, natural colour, VS2 to I2 clarity

2 GIA reports, 2003-2006: 2.03 and 1.02 carats, Fancy Vivid Orangy Yellow, natural colour, VS1 clarity

7 GIA reports, 2011-2012: 0.86 to 0.29 carat, Fancy Intense to Fancy Deep Pink, natural colour, SI1 to I2 clarity

3 GIA reports, 2011: 0.57 to 0.27 carat, Fancy Vivid Purplish Pink to Fancy Deep Purplish Pink, natural colour, I1 clarity

Size/Dimensions: 6.8 x 10.8 cm Gross weight: 43.4 grams

CHF450,000-630,000

US\$500,000-700,000

PROVENANCI

Christie's, Hong Kong, 2 June 2015, sale 2103, lot 2103

Please note that the majority of these reports are over five years old and may require updates.

Please note that the remaining coloured diamonds have not been tested for natural colour.





(three views)



+4

RARE HARRY WINSTON COLOURED DIAMOND RING Fancy intense blue marquise brilliant-cut diamond of 1.79 carats, round and marquise-shaped pink diamonds, platinum, unsigned

GIA, 2023, report no. 2225876796: 1.79 carats, Fancy Intense Blue, natural colour, VVS1 clarity, potentially Internally Flawless

Size/Dimensions: US ring size 31/4 Gross weight: 6.6 grams

CHF450,000-720,000 US\$500,000-800,000

PROVENANCE:

Acquired at Harry Winston in 2003

Please note that the pink diamonds have not been tested for natural colour.





(three views)



+5

VAN CLEEF & ARPELS SAPPHIRE AND DIAMOND RING Cushion-shaped brilliant-cut sapphire of 24.48 carats, round diamonds, 18k yellow gold (French mark), signed Van Cleef & Arpels (partially erased), numbered

AGL, 2023, report no. 1131764: stated weight of 24.48 carats, Ceylon (Sri Lanka), no gemological evidence of heat, no clarity enhancement Gübelin, 2023, report no. 23030187: declared weight of 24.48 carats, Sri Lanka (Ceylon), no indications of heating, with Information Sheet on Unheated sapphires

Size/Dimensions: US ring size 5½ Gross weight: 13.3 grams

CHF540,000-730,000

US\$600,000-800,000

PROVENANCE:

Acquired at Van Cleef & Arpels in 1994

BURMESE SAPPHIRES

Burma (Myanmar) has been one of the most important gem mining centres of the world for over 1,000 years. Approximately 85 % of all rubies and sapphires mined today are of Burmese origin, with the mines of Mogok being the only source of fine gem rubies and the finest sapphires, especially since the Kashmir mines in India have ceased any large-scale operations. Prized for their colour and size, sapphires from Burma erode from the mountains and are carried by streams to where they are handpicked from gravel deposits. This allows large crystals to remain intact. However, current mining operations are severely limited, making high quality, large sapphires from Burma a rare natural treasure.



Distribution of precious Corundum in Upper Burma, A Manual of the Geology of India, T. H. Holland Classic Collection 3 / Alamy Stock Photo



+6

KÖCHERT SAPPHIRE, CULTURED PEARL AND DIAMOND EARRINGS

Oval brilliant-cut sapphires of 11.38 and 10.57 carats, cultured pearls, round brilliant-cut diamonds of 2.70 and 2.53 carats, round diamonds, 18k yellow gold, maker's mark (Köchert)

Gübelin, 2023, report no. 23030204: Burma (Myanmar), no indications of heating, with Information Sheet on Unheated sapphires Gübelin, 2018, report no. 18062024: 11.38 carats, Burma (Myanmar), no indications of heating, with Information Sheet on Unheated sapphires Gübelin, 2018, report no. 18062023: 10.57 carats, Burma (Myanmar), no indications of heating, with Information Sheet on Unheated sapphires 2 GIA reports, 2016-2017: 2.70 and 2.53 carats, D to E colour, VVS1 clarity, excellent cut, polish and symmetry

Size/Dimensions: 8.0 cm Gross weight: 44.2 grams

CHF130,000-230,000

US\$150,000-250,000

PROVENANCE:

Acquired at Köchert in 2018

Please note that the GIA reports are over five years old and may require updates.

THE WORLD OF HEIDI HORTEN





HARRY WINSTON SAPPHIRE, CULTURED PEARL AND DIAMOND NECKLACE

Pear-shaped sapphire, five strands of cultured pearls ranging approximately from 8.50 to 6.51 mm, round diamonds, 18k yellow gold, signed Winston, maker's mark

SSEF, 2023, report no. 128411: sapphire for a declared weight of 80.66 carats, no origin, indications of heating

Size/Dimensions: 37.5 cm shortest strand Gross weight: 218.3 grams

CHF1,350,000-1,800,000

US\$1,500,000-2,000,000

PROVENANCE:

Acquired at Harry Winston in 1986

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





+8

IMPRESSIVE SAPPHIRE AND DIAMOND NECKLACE Oval-shaped sapphires of 22.39, 17.49, 17.41, 15.99, and 13.08 carats, oval-shaped sapphires, round and pear-shaped diamonds, platinum and

Gübelin, 2023, report no. 23030207: 5 sapphires of 22.39, 17.49, 17.41, 15.99, and 13.08 carats, including 2 Burma (Myanmar), 3 Sri Lanka (Ceylon), no indications of heating, with Information Sheet on Unheated sapphires

Size/Dimensions: 40.6 cm Gross weight: 167.0 grams

CHF900,000-1,400,000

US\$1,000,000-1,500,000

22

18k yellow gold

Originally acquired at Van Cleef & Arpels in 1984, later redesigned



SAPPHIRE AND DIAMOND EARRINGS

Pear and oval-shaped sapphires, round and pear-shaped diamonds, platinum and 18k yellow gold

Gübelin, 2023, report no. 23030203: 2 sapphires with declared weights of 25.42 and 22.56 carats, Sri Lanka (Ceylon), no indications of heating

Size/Dimensions: 6.9 cm Gross weight: 51.2 grams

CHF550,000-730,000

US\$600,000-800,000

Originally acquired at Van Cleef & Arpels in 1977, later redesigned





SET OF SAPPHIRE AND DIAMOND JEWELLERY

Comprising a bracelet and a pair of earrings Oval-shaped sapphires, round and pear-shaped diamonds, platinum, 18k white and yellow gold

Gübelin, 2023, report no. 23030208: 5 sapphires, for a total declared weight of 32.25 carats, including 2 Burma (Myanmar), 1 Sri Lanka (Ceylon), 2 Madagascar, no indications of heating, with Information Sheets Gübelin, 2023, report no. 23030209: 2 sapphires, Madagascar, no indications of heating

Size/Dimensions: bracelet 18.1 cm; earrings 2.1 cm Gross weight: 60.7 grams

CHF140,000-180,000

US\$150,000-200,000

PROVENANCE:

+10

Bracelet originally acquired at Van Cleef & Arpels in 1984, later redesigned Earring clusters originate from the sapphire and diamond necklace (lot 8)

HARRY WINSTON EMERALD AND COLOURED DIAMOND PENDANT

Heart-shaped emerald, marquise-shaped yellow diamonds, 18k yellow gold, signed Winston, maker's mark, with yellow gold chain

SSEF, 2023, report no. 128409: declared weight of 16.85 carats, Colombia, minor amount of oil in fissures
Accompanied by original drawing by Harry Winston

toompamou by ongmararaning by many remotes

Size/Dimensions: pendant 2.9 cm; chain 38.5 cm Gross weight: 11.2 grams

CHF270,000-460,000 US\$300,000-500,000

PROVENANCE:

+11

Acquired at Harry Winston in 1997

Please note that the yellow diamonds have not been tested for natural colour.

+12

COLOURED DIAMOND AND DIAMOND PENDANT

Fancy intense yellow heart brilliant-cut diamond of 13.44 carats, marquise-shaped diamond, 18k yellow gold, with yellow gold chain

GIA, 2023, report no. 2221869363: 13.44 carats, Fancy Intense Yellow, natural colour, VS1 clarity, medium blue fluorescence

Size/Dimensions: pendant 2.7 cm; necklace 38.5 cm Gross weight: 11.3 grams

CHF180,000-270,000

US\$200,000-300,000

PROVENANCE:

Acquired at Kern in 1972 Later adapted by Bucherer

THE WORLD OF HEIDI HORTEN



+13

DIAMOND NECKLACE Heart brilliant-cut diamond of 13.60 carats, pear brilliant-cut diamond of 1.20 carats,

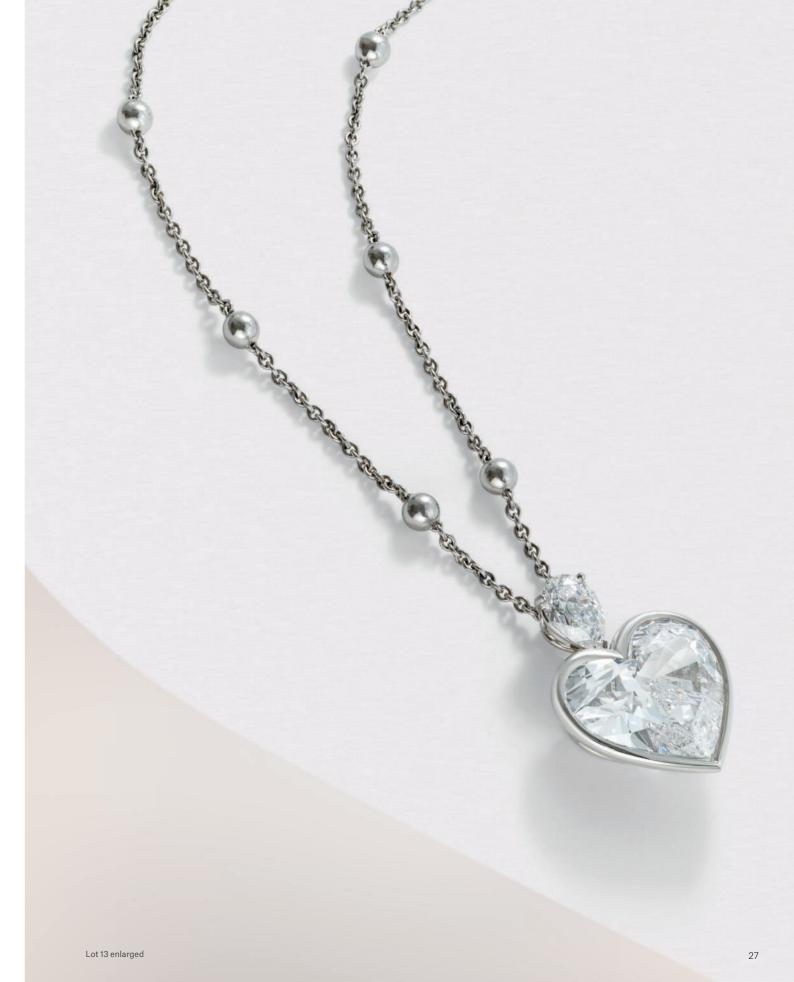
GIA, 2023, report no. 16872405: 13.60 carats, D colour, Internally Flawless, excellent polish, Type IIa GIA, 2009, report no. 2111477774: 1.20 carats, D colour, VVS2 clarity, faint fluorescence

Size/Dimensions: 38.0 cm Gross weight: 14.7 grams

CHF900,000-1,400,000

US\$1,000,000-1,500,000

Please note that one of these reports is over five years old and may require an update.





THE IMPERIAL GREEN DIAMOND

NATURAL GREEN

'CLOSE EXAMINATION OF THE IMPERIAL GREEN'S

CUTTING DETAILS PROVIDE INSIGHT INTO

HOW THE OVERALL VISUAL IMPACT OF

THE DIAMOND IS ACHIEVED. THE RELATIVELY

LARGE SIZE OF THE TABLE FACETS HELPS BRING

LIGHT INTO THE STONE ALLOWING FOR

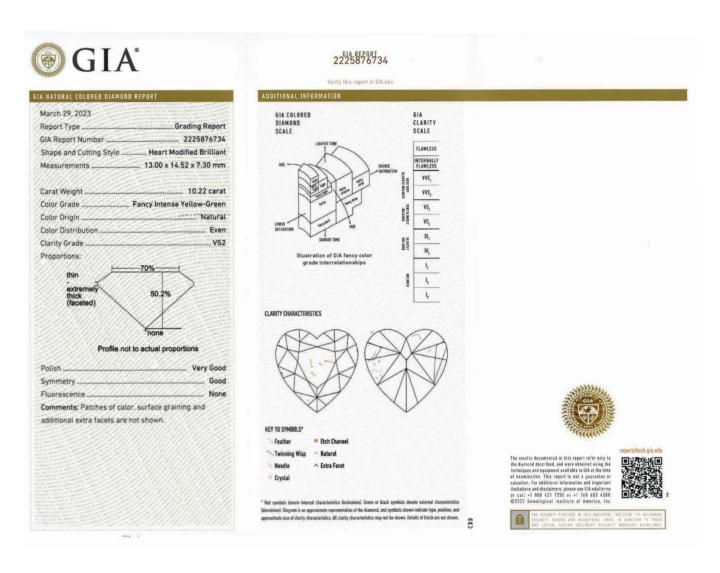
THE CLEAR OBSERVATION OF THE COLOR.

THE BEZEL FACETS OF THE CROWN HAVE BEEN
LEFT OPEN AT THE GIRDLE. THIS DECISION PREVENTS
THE IMPERIAL GREEN'S COLOR FROM SPLITTING
INTO SMALL PATCHES.

THE FACETS BELOW THE GIRDLE PLANE ON THE PAVILION, AND THE FLAT FACETING AT THE SHOULDERS AND CLEFT, RECORD THE CUTTERS QUEST FOR A COMBINATION OF ANGLES THAT WOULD COLLECT AND INTENSIFY THE COLOR IN THE FACE-UP POSITION.

THREE MAIN FACETS RADIATING FROM THE CULET HELPS DISTRIBUTE THE COLOR THROUGHOUT THE DIAMOND. THE CAPTIVATING RESULT SPEAKS FOR ITSELF IN THIS CONSUMMATE DIAMOND.

GIA MONOGRAPH. THE IMPERIAL GREEN. 2010



'THE CHALLENGES IN DETERMINING THE ORIGIN OF THE STONE AS WELL AS IN MAINTAINING THE COLOR AND INTENSIFYING IT HAVE BEEN OVERCOME IN THE IMPERIAL GREEN.

THE IMPERIAL GREEN, THE LARGEST FANCY INTENSE
YELLOW-GREEN DIAMOND WITH NATURAL COLOR THAT
GIA HAS YET GRADED, EMBODIES THE TRAITS THAT MAKE
DIAMONDS SO ETERNALLY CAPTIVATING.'

GIA MONOGRAPH. THE IMPERIAL GREEN. 2010



'THE IMPERIAL GREEN'
COLOURED DIAMOND PENDANT
Fancy intense yellow-green heart modified brilliant-cut diamond of 10.22 carats, fancy orangy pink marquise brilliant-cut diamonds of 0.39, 0.35 and 0.35 carat, 18k yellow gold, signed Croy, with 18k yellow gold chain

GIA, 2023, report no. 2225876734: 10.22 carats, Fancy Intense Yellow-Green, natural colour, VS2 clarity
GIA, 2009, report no. 17492167: 10.22 carats, Fancy Intense Yellow-Green, natural colour, VS2 clarity, with GIA monograph and appendix letter attesting 'The Imperial Green' to be the largest Fancy Intense Yellow-Green diamond graded by the GIA as of 2010, the date of these documents issued.
3 GIA reports, 2008: 0.39 to 0.35 carat, Fancy Orangy Pink, natural colour

Size/Dimensions: pendant 2.2 cm; chain 39.8 cm Gross weight: 11.4 grams

CHF900,000-1,400,000

US\$1,000,000-1,500,000

Acquired at Cecile von Croy in 2011

Please note that reports of the Fancy Orangy Pink diamonds are over five years old and may require updates.





AN IMPRESSIVE SELECTION OF JADEITE





(three views)



+15

JADEITE AND DIAMOND RING

Oval jadeite cabochon measuring approximately $26.80 \times 21.30 \times 11.80$ mm, round diamonds, 18k yellow gold

Gübelin, 2009, report no. 0904008: declared weight of 52.46 carats, natural jadeite jade, 'A jade'

HK Jade & Stone Lab, 2009, copy of report no. KJ 41605: declared weight of 52.46 carats, natural colour Fei Cui (Jadeite Jade), Type A, without resin

Size/Dimensions: US ring size 5¼ Gross weight: 22.5 grams

CHF270,000-450,000

US\$300,000-500,000

PROVENANCE:

Jadeite cabochon acquired at Bulgari in 2009

Please note that these reports are over five years old and may require updates.



+16

TAMARA COMOLLI JADEITE AND DIAMOND BRACELET Eight jadeite cabochons (closed back), the largest measuring approximately 15.60 x 13.60 x 6.30 mm, round and oval-shaped diamonds, 18k yellow gold

HK Jade & Stone Lab, 2015, report no. KJ 90968: natural colour Fei Cui (Jadeite Jade), Type A, without resin

Size/Dimensions: 16.0 cm Gross weight: 35.7 grams

CHF180,000-270,000

US\$200,000-300,000

PROVENANCE:

Acquired at Tamara Comolli in 2016

Please note that this report is over five years old and may require an update.





SUPERB TWO-STRAND JADEITE AND DIAMOND NECKLACE

Two strands of sixty jadeite beads measuring approximately from 14.60 to 11.70 mm, square-shaped and round diamonds, 18k white gold, clasp detachable and wearable as a brooch, clasp signed Cartier, numbered

HK Jade & Stone Lab, 2023, report no. KJ105199 (1-3): natural colour Fei Cui (Jadeite Jade), without resin

Size/Dimensions: 40.2 cm shortest strand; clasp-brooch 3.7 cm Gross weight: 241.4 grams

CHF1,800,000-2,700,000

US\$2,000,000-3,000,000

PROVENANCE

Christie's, Hong Kong, 1 December 2015, sale 3468, lot 2022

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



+18

JADEITE AND DIAMOND EARRINGS

Oval jadeite cabochons, the largest measuring approximately $18.80 \times 16.10 \times 8.60$ mm, marquise-shaped and round diamonds, 18k white gold

HK Jade & Stone Lab, 2016, report no. KJ 92249: natural colour Fei Cui (Jadeite Jade), without resin

Size/Dimensions: 2.7 cm Gross Weight: 28.5 grams

CHF180,000-270,000

US\$200,000-300,000

PROVENANCE:

Hong Kong, 5 April 2016, lot 1821 (together with ring, lot 20)

Please note that this report is over five years old and may require an update.



+19

JADEITE AND DIAMOND PENDENT NECKLACE

Oval jadeite cabochons, the largest measuring approximately 22.80 x 18.30 x 9.50 mm, round diamonds, 18k white gold

HK Jade & Stone Lab, 2014, report no. KJ 86572(1-2): natural colour Fei Cui (Jadeite Jade), Type A, without resin

Size/Dimensions: pendant 4.8 cm; chain 44.0 cm Gross weight: 25.7 grams

CHF350,000-550,000

US\$400,000-600,000

PROVENANCE

Hong Kong, 7 October 2014, lot 1920

Please note that this report is over five years old and may require an update.





(three views)



+20

JADEITE AND DIAMOND RING

Oval jadeite cabochon measuring approximately 18.60 x 17.40 x 11.40 mm, pear-shaped and round diamonds, 18k gold

HK Jade & Stone Lab, 2016, report no. KJ102703, KJ 92070: natural colour Fei Cui (Jadeite Jade), Type A, without resin

Size/Dimensions: US ring size 5½ (with ring sizing band) Gross weight: 20.7 grams

CHF260,000-450,000

US\$300,000-500,000

PROVENANCE

Hong Kong, 5 April 2016, lot 1821 (together with earrings, lot 18)

Please note that this report is over five years old and may require an update.



JADEITE

Jadeite has been a symbol of utmost wealth and status for centuries in Chinese culture. One of the most famous lovers of jadeite has to be Empress Dowager Cixi (1835-1908) from the Qing dynasty. Legend has it that she demanded to be surrounded by her jadeite jewels on her deathbed. Old Chinese paintings of Qing emperors and the imperial court often display their love and admiration for jadeite. In a portrait of the Xianfeng Emperor and Cixi playing chess, the emperor was not only wearing a saddle/abacus ring but an embellished jadeite belt buckle. Jadeite also represented, and continues to do so in the present day, good fortune and happiness.

Unlike other gems, jadeite is not valued by its size, but by its colour, texture, translucency and craftsmanship. A topquality jadeite would satisfy all of the above criteria with very limited inclusions or fissures. Such jadeites are labelled 'old mine', sometimes not because of its age, but the fact that a jadeite of this calibre is such an incredible rarity, it is equivalent to a piece of jadeite found in old mines. Burma (Myanmar), given its low-temperature and high-pressure environment, continues to harvest most of the jadeites existing in the market, followed by China. Yet, the availability of roughs is exceedingly rare, and the quality of many available in the market cannot be regarded as high jewellery due to its lack of colour intensity, translucency and purity.

The jadeite necklace (Lot 21) of Heidi Horten's collection, shows a unique translucency and quality, with the jadeite beads glowing when light shines through them. In addition to that, the incredible size of the 25 matching beads makes this necklace truly one of its kind.

JADEITE RECORDS AT AUCTION



JADEITE BEAD NECKLACE

32 jadeite beads measuring approx. 15.90 to 14.70 mm Hong Kong, 2017 Sold for USD 1 '444'250



THE DOUBLY FORTUNATE NECKLACE

27 jadeite beads measuring approx. 15.84 to 15.09 mm Hong Kong, 1997 Sold for USD 9'440'600



A SINGLE STRAND JADE NECKLACE

33 jadeite beads measuring approx. 15.00 to 12.30 mm Hong Kong, 2022 Sold for USD 8'828'325



A DOUBLE STRAND JADEITE NECKLACE

60 jadeite beads measuring approx. 14.60 to 11.70 mm Hong Kong, 2015 Sold for USD 7'561'659

Also Lot 17 in 'The World of Heidi Horten: Magnificent Jewels Part I'



+21

EXCEPTIONAL BULGARI JADEITE AND DIAMOND NECKLACE

Twenty-five jadeite beads measuring approximately from 21.10 to 15.90 mm, carved jadeite, round diamonds, 18k white gold, unsigned, clasp later replaced

HK Jade & Stone Lab, 2023, report no. KJ 105198(1-3): natural colour Fei Cui (Jadeite Jade), without resin

SSEF, 2009, report no. 54539: 25 jadeite-jade beads, for a total weight of 1'421.362 carats, Burma (Myanmar), no indications of any treatment, Type A

Size/Dimensions: 52.1 cm Gross weight: 300.0 grams

CHF2,700,000-4,500,000 US\$3,000,000-5,000,000

PROVENANCE:

Acquired at Bulgari in 2009

 $Please \ note \ that \ one \ of \ these \ reports \ is \ over \ five \ years \ old \ and \ may \ require \ an \ update.$

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



+22

NATURAL PEARL AND DIAMOND NECKLACE

Graduated natural pearls ranging approximately from 12.35 to 6.30 mm, pear-brilliant-cut diamond of 4.32 carats, pear-shaped diamonds, platinum and 18k white gold, clasp signed Kern, maker's mark

SSEF, 2023, report no. 128107: 83 natural pearls including 82 saltwater, 1 freshwater

GIA, 2023, report 6224867929: 4.32 carats, D colour, VVS2 clarity, potentially Internally Flawless

Size/Dimensions: 62.0 cm Gross weight: 50.8 grams

CHF350,000-550,000

US\$400,000-600,000

IMPERIAL AND ROYAL COURT JEWELLERS

Run by the same family for seven generations, Köchert boasts a centuries-long history characterized by elegance and refined designs.

It was 1814 when Emanuel Pioté left Limoges and arrived in Vienna, where he opened his own jewellery brand and hired a young Russian jeweller, Jacob Heinrich Köchert. With a harmonious combination of their sophisticated tastes, Pioté and Köchert conquered the Viennese Imperial Court winning the title of 'Imperial and Royal Court Jewellers' after the first commission from Emperor Franz I.

Worldwide acknowledgement came in 1873, when Jacob's son, Alexandre, designed and showed one of his artworks, the Pheasant Tiara, winning the First Prize at the World Fair in Vienna.

US\$350.000-550.000

+23

KÖCHERT PEARL AND DIAMOND EARRINGS
Pearls, pear brilliant-cut diamonds of 5.17 and 5.09 carats, 18k white gold,
maker's mark (Köchert)

GIA, 2021, report no. 5212594320: 5.17 carats, D colour, Flawless, excellent polish and symmetry, Type IIa GIA, 2019, report no. 2205281547: 5.09 carats, D colour, Flawless, excellent polish and symmetry, Type IIa

Size/Dimensions: 5.0 cm Gross weight: 24.5 grams

CHF320,000-500,000

PROVENANCE:

Acquired at Köchert in 2021

Please note that the pearls have not been tested for natural origin. \\

Please note that these reports are over three years old and may require updates.





THE WORLD OF HEIDI HORTEN





(three views)



+24

SAPPHIRE AND DIAMOND RING Oval-shaped double cabochon sapphire of 59.86 carats, round and triangular-shaped diamonds, 18k yellow gold

Gübelin, 2023, report no. 23030183: declared weight of 59.86 carats, Sri Lanka (Ceylon), no indications of heating, with Information Sheet on Unheated sapphires
Gübelin, 2010, report no. 1002051: 59.86 carats, Sri Lanka (Ceylon), no indications of heating

Size/Dimensions: US ring size 6 Gross weight: 22.0 grams

CHF270,000-450,000

US\$300,000-500,000



BULGARI JEWELS PART I







Lots 28, 29, 36 and 37



BULGARI

Bulgari is known worldwide for its innovations and has been synonymous with Italian elegance in jewellery for over 100 years. The distinctive feature of every Bulgari design is the unique and unmistakable style that harmonizes unusual stones and colour combinations of contemporary design. The Bulgari style takes its inspiration from Greek and Roman classicism, the Italian Renaissance and the Roman jewel-making schools of the 19th century. The dedication to excellence and the bold originality of its modern designs are the secret to the house of Bulgari's international success.

The history of the pieces from this collection and their design is an example of Bulgari's gift in taking a period object and using the primary elements to reinterpret them in a modern jewel.

53

Original drawing by Bulgari of Lot 29



BULGARI EMERALD AND DIAMOND NECKLACE

Pear-shaped emeralds, pear brilliant-cut diamonds of 12.04, 11.79, 9.37, 5.29 and 5.03 carats, pear-shaped emeralds and diamonds, platinum and 18 \mbox{k} yellow gold, signed Bylgari, black Bylgari case

SSEF, 2023, report no. 128133: 41 emeralds, Colombia, minor to moderate amount of oil and artificial resin in fissures 5 GIA reports, 2023: 12.04 to 5.03 carats, G to J colour, VS1 to SI2 clarity, faint to very strong blue fluorescence. Three diamonds Type Ia

Size/Dimensions: 41.5 cm Gross weight: 90.2 grams

CHF550,000-700,000

US\$600,000-800,000

PROVENANCE:

54

Acquired at Bulgari in 2002

+26

BULGARI EMERALD AND DIAMOND EARRINGS

Pear-shaped emeralds, pear brilliant-cut diamond of 7.39 carats, pear-shaped and round diamonds, 18k yellow gold (Italian marks) and platinum, signed Bvlgari, black Bvlgari case

SSEF, 2023, report no. 128134: 2 emeralds, Colombia, moderate amount of artificial resin and oil in fissures GIA, 2023, report no. 10661484: 7.39 carats, G colour, SI2 clarity, faint fluorescence

Size/Dimensions: 3.9 cm Gross weight: 13.2 grams

CHF60,000-80,000 US\$70,000-90,000

PROVENANCE:

Acquired at Bulgari in 2002



+27

Pear-shaped emeralds and diamonds, 18k white and yellow gold (Italian mark), signed Bylgari

SSEF, 2023, report no. 128338: 13 emeralds, Colombia, minor to moderate amount of artificial resin and oil in fissures

Gross weight: 35.5 grams

CHF55,000-70,000

PROVENANCE:

Acquired at Bulgari in 2002





+28

BULGARI SAPPHIRE, EMERALD AND DIAMOND BANGLE

Oval-shaped cabochon sapphire, calibré buff-top emeralds, square-shaped and baguette-cut diamonds, 18k yellow gold (Italian mark), signed Bvlgari, blue Bvlgari case

SSEF, 2023, report no. 128138: declared weight of 89.72 carats, Burma (Myanmar), no indications of heating, minor amount of oil in fissures

Size/Dimensions: expandable bracelet with resting circumference of 16.0 cm Gross weight: 145.3 grams

CHF180,000-280,000

US\$200,000-300,000

PROVENANCE

Sapphire originally acquired as a ring at Van Cleef & Arpels in 1977 Redesigned by Bulgari in 1993



+29

BULGARI SAPPHIRE, EMERALD AND DIAMOND FARRINGS

Oval-shaped cabochon sapphires, calibré buff-top emeralds, baguette-cut and round diamonds, 18k yellow gold (Italian mark), signed Bvlgari, black Bvlgari case

SSEF, 2023, report no. 128137: 2 sapphires with a declared weight of 29.06 and 23.18 carats, Ceylon (Sri Lanka), no indications of heating

Size/Dimensions: 5.0 cm Gross weight: 46.0 grams

CHF130,000-180,000

US\$150,000-200,000

PROVENANCE:

Acquired at Bulgari in 1995





(three views)



+30

BULGARI SAPPHIRE, EMERALD AND DIAMOND RING Oval-shaped sapphire, calibré buff-top emeralds, triangular-shaped, round and baguette-cut diamonds, 18k yellow gold (Italian mark), signed Bylgari

SSEF, 2023, report no. 128359: declared weight of 26.02 carats, Ceylon (Sri Lanka), no indications of heating

Size/Dimensions: US ring size 6% Gross weight: 25.8 grams

CHF90,000-140,000

US\$100,000-150,000

PROVENANCE:

Acquired at Bulgari in 1993



+31

BULGARI SAPPHIRE, CULTURED PEARL AND DIAMOND CHOKER

Sugar-loaf cabochon sapphire, four strands of cultured pearls ranging approximately from 9.49 to 7.72 mm, round, square, triangular-shaped and baguette-cut diamonds, 18k yellow gold (Italian mark), signed Bylgari

SSEF, 2023, report no. 128410: declared weight of 74.86 carats, no origin, indications of heating

Accompanied by original drawing (clasp) and copy of original drawing by Bulgari

Size/Dimensions: 34.0 cm Gross weight: 223.6 grams

CHF260,000-450,000

US\$300,000-500,000

PROVENANCE:

Cabochon sapphire acquired at Harry Winston in 1983 Redesigned by Bulgari in 1997



60

BULGARI DIAMOND NECKLACE

Heart brilliant-cut diamond of 20.05 carats, square-shaped, round and baguette-cut diamonds, platinum, pendant detachable, signed Bvlgari, black Bvlgari case

GIA, 2023, report no. 6227870845: 20.05 carats, D colour, VS1 clarity, Type IIa GIA, 1974, copy of report no. NY682598: 20.05 carats, D colour, Flawless Accompanied by copy of original drawing by Bulgari

Size/Dimensions: 45.0 cm Gross weight: 147.1 grams

CHF1,300,000-1,600,000

US\$1,400,000-1,800,000

PROVENANCE:

Diamond originally acquired at Harry Winston in 1977 Redesigned by Bulgari in 1993

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

+33

BULGARI DIAMOND RING

Heart brilliant-cut diamond of 13.28 carats, variously-shaped diamonds, platinum, signed Bylgari, black Bylgari case

GIA, 2023, report no. 6227869361: 13.28 carats, E colour, VVS2 clarity, potentially Internally Flawless, excellent polish GIA, 1982, report no. 1339240: 13.28 carats, D colour, Internally Flawless

Size/Dimensions: US ring size 5½ Gross weight: 31.9 grams

CHF700,000-1,100,000 US\$800,000-1,200,000





(two views)

+34

BULGARI DIAMOND EARRINGS

Heart brilliant-cut diamonds of 5.26 and 5.00 carats, pear brilliant-cut diamonds of 1.27 and 1.21 carats, baguette-cut and triangular-shaped diamonds, platinum (Italian marks) and 18k yellow gold, signed Bvlgari, black Bvlgari case

GIA, 2023, report no. 5221867936: 5.26 carats, F colour, SI2 clarity, medium blue fluorescence

GIA, 2023, report no. 2225867934: 5.00 carats, G colour, I1 clarity, medium blue fluorescence

2 GIA reports, 1999: 1.27 and 1.21 carats, H colour, Internally Flawless

Size/Dimensions: 5.1 cm Gross weight: 31.3 grams

CHF70,000-110,000 US\$80,000-120,000

PROVENANCE:

Acquired at Bulgari in 1999

Please note that two of these reports are over five years old and may require updates.





BULGARI EMERALD AND DIAMOND NECKLACE Two strands of graduated emerald beads ranging approximately from 19.65 to 7.25 mm, round diamonds, 18k yellow gold, signed Bulgari, numbered, black Bylgari case

SSEF, 2023, report no. 128289: 104 emeralds for a declared total weight of 1'100.00 carats, Zambia, minor to moderate amount of artificial resin and oil in fissures

Size/Dimensions: 47.5 cm Gross weight: 241.4 grams

CHF270,000-450,000

US\$300,000-500,000







BULGARI SET OF DIAMOND AND SAPPHIRE JEWELLERY

Comprising a necklace and a pair of earrings
Marquise, trapeze, square-shaped and baguette-cut diamonds, calibré bufftop sapphires, 18k yellow gold, signed Bvlgari, numbered, black Bvlgari case

Size/Dimensions: necklace inner circumference 40.0 cm; earrings 2.4 cm Gross weight: 261.4 grams

CHF180,000-270,000

US\$200,000-300,000

Diamonds originally from a bracelet acquired at Harry Winston in 1972 $\,$ Redesigned by Bulgari in 1994, to form a matching suite with lot 37 (bracelet)







BULGARI DIAMOND AND SAPPHIRE BRACELET Pear-shaped diamonds, calibré buff-top sapphires, 18k yellow gold, signed Bylgari, numbered, black Bylgari case

Size/Dimensions: expandable bracelet with resting circumference of 16.0 cm Gross weight: 170.9 grams

CHF270,000-450,000

US\$300,000-500,000

PROVENANCE:

Diamonds originally from a bracelet acquired at Harry Winston in 1972 Redesigned by Bulgari in 1994, to form a matching suite with lot 36 (necklace and earrings)



+38

BULGARI DIAMOND AND EMERALD NECKLACE

Pear, oval-shaped and baguette-cut diamonds, calibré buff-top emeralds, 18k yellow gold, unsigned, black Bylgari case; necklace can be worn with the following pendants lots 70 and 81 and lot 177 from The World of Heidi Horten: Magnificent Jewels Part II

Size/Dimensions: 40.6 cm Gross weight: 183.3 grams

CHF110,000-140,000

US\$120,000-150,000

PROVENANCE

Acquired at Bulgari in 1993, to be worn with a pendant which is part of lot 70





(three views)



+39

COLOURED DIAMOND AND DIAMOND RING

Fancy yellow oval modified brilliant-cut diamond of 30.19 carats, round yellow and black diamonds and diamonds, 18k white gold

GIA, 2023, report no. 1226882397: 30.19 carats, Fancy Yellow, natural colour, VS2 clarity

Size/Dimensions: US ring size 6¼ (with sizing band) Gross weight: 40.2 grams

CHF220,000-320,000

US\$250,000-350,000

PROVENANCE:

Acquired at Simone Rucellai per Aloisia in 2011

Please note that the remaining coloured diamonds have not been tested for natural colour.

THE WORLD OF HEIDI HORTEN MAGNIFICENT JEWELS PART I



+40

EMERALD AND DIAMOND BRACELET

Octagonal-shaped emeralds, pear-shaped and round diamonds, platinum and yellow gold $\,$

SSEF, 2023, report no. 128104: 7 emeralds for a declared total weight of 80.03 carats, Colombia, minor to moderate amount of oil in fissures

Size/Dimensions: 18.5 cm Gross weight: 106.6 grams

CHF270,000-450,000

US\$300,000-500,000

PROVENANCE:

Adapted by Harry Winston in 1984 and Bulgari in 2000





(three views)



+41

EXCEPTIONAL HARRY WINSTON EMERALD AND DIAMOND RING

Octagonal step-cut emerald of 17.43 carats, single-cut and pear-shaped diamonds, 18k yellow gold and platinum, signed Winston

Gübelin, 2023, report no. 23030193: 17.43 carats, Colombia, indications of minor clarity enhancement with traditional filling material (oil-type), with Information Sheet on Emerald, determination of the type of filler material Accompanied by original drawing

Size/Dimensions: US ring size $6\,\%$ (with U-shaped ring sizer) Gross weight: 14.3~grams

CHF450,000-650,000

US\$500,000-700,000

PROVENANCE

Designed by Harry Winston in 2001

ANIMPRESSIVE EMERALD AND AND DIAMOND NECKLACE





MAGNIFICENT JEWELS PART I



IMPRESSIVE EMERALD AND DIAMOND NECKLACE

Rectangular-shaped emerald, pear brilliant-cut diamonds ranging from 2.59 to 1.01 carats, pear-shaped and round diamonds, platinum and 18k yellow gold

SSEF, 2023, report no. 128128: declared weight of 68.13 carats, Colombia, minor amount of oil in fissures, with Appendix letter on the exceptionality and rarity of this emerald

21 GIA reports, 2002 - 2008: 2.59 to 1.01 carats, E to H colour, VVS2 to VS2 clarity

Size/Dimensions: 41.0 cm Gross weight: 77.8 grams

CHF1,400,000-2,400,000

US\$1,500,000-2,500,000

PROVENANCI

Acquired H.J. Wilm, Court Jeweller and Goldsmith in 1967 Adapted by Harry Winston in 1984 and later by Bulgari in 1993

As recounted in a press article published in 1967, Court Jeweller and Goldsmith H.J. Wilm celebrated their bicentary with a special event in Ballindamm, Hamburg. The firm curated a selection of the finest gemstones on loan from jewellers all over the world, including this remarkable emerald and diamond necklace, allegedly described as the emerald of Russian Empress Catherine the Great.

Please note the GIA reports are over five years old and may

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.









BULGARI COLOURED DIAMOND AND DIAMOND RING Fancy intense pink emerald-cut diamond of 6.99 carats, baguette-cut diamonds, platinum, unsigned

GIA, 2023, report no. 6224874846: 6.99 carats, Fancy Intense Pink, natural colour, VVS1 clarity, potentially Internally Flawless, Type IIa

Size/Dimensions: US ring size 2 (with U-shaped ring sizer) Gross weight: 11.6 grams

CHF2,700,000-4,500,000

US\$3,000,000-5,000,000

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.











EXCEPTIONAL HARRY WINSTON DIAMOND RING Emerald-cut diamond of 25.04 carats, fancy-shaped diamonds, platinum, signed Winston (partially erased), maker's mark (partially indistinct)

GIA, 2023, report no. 8814758: 25.04 carats, D colour, VVS1 clarity, potentially Internally Flawless

Size/Dimensions: US ring size 6¼ Gross weight: 14.9 grams

CHF1,600,000-2,500,000

US\$1,800,000-2,800,000

PROVENANCE

78

Acquired at Harry Winston in 2001

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



Lot 44 enlarged 79

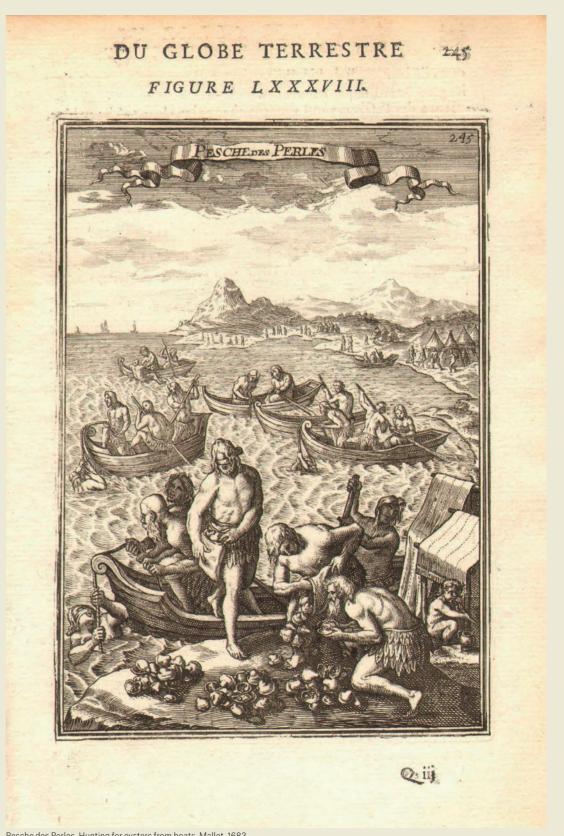
AN EXTRAORDINARY THREE ROW NATURAL PEARL NECKLACE



THE WORLD OF HEIDI HORTEN MAGNIFICENT JEWELS PART I

NATURAL PEARLS

The earliest records for natural pearl diving date back to at least the 5th century AD, in the Gulf of Mannar in Sri Lanka. For thousands of years, natural pearls were retrieved by divers in the Indian Ocean, some having to dive to depth of over 30 metres in a single breath. The quality of natural pearls, including their luster, the severity of the blemishes and the thickness of their nacre, depends on factors such as the health of the oyster, the temperature of the water, as well as the depth and conditions where the oyster grows. Only one oyster out of 100,000 will produce a saleable pearl and it takes approximately 10 years to obtain a pearl of a diameter of 8.0 mm.



Pesche des Perles. Hunting for oysters from boats. Mallet, 1683 Antiqua Print Gallery / Alamy Stock Photo



Lot 45 enlarged

THE BRIOLETTE OF INDIA



THE BRIOLETTE OF INDIA

Surrounded by an aura of great mystique, the stone has been at the centre of numerous stories since the Middle Ages.

Its history began in legends. It is said that the first owner was Eleanor of Aquitaine, the first Queen of France and subsequently the Queen of England. Mother of Richard the Lionheart, she gave him the diamond on the occasion of the Third Crusade.

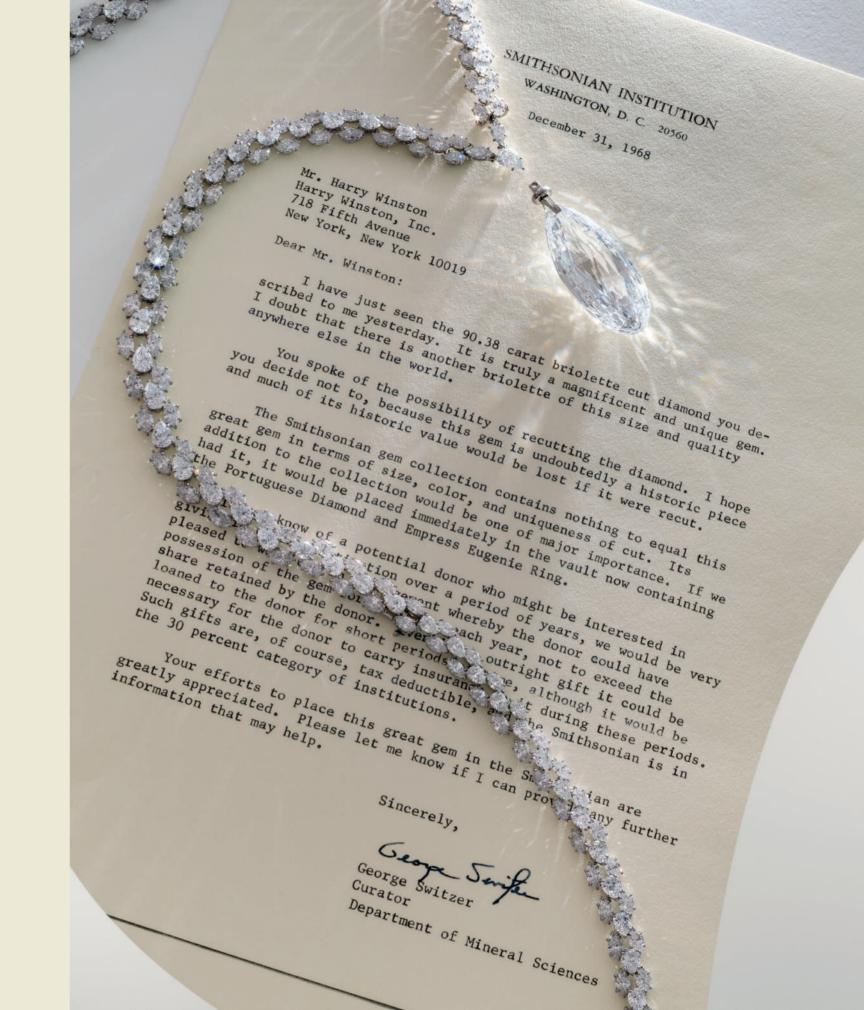
After this episode, stories moved from being mythical to historical in 1908–09, when Cartier bought the diamond from the famous cutter Atanik Eknayan in Neuilly.

The cut chosen was the briolette, the oldest form of a symmetrical diamond, which came about as a result of the advances in optics in the 17th century that paved the way for the faceting of diamonds to allow greater light reflections.

The stone was subsequently bought by the American philanthropist Mr. George Bluementhal in 1911 and later sold to Harry Winston in 1946.

Mounted in such a way as to be worn as a pendant, aigrette or diadem, the briolette was allegedly sold to a Maharaja, who kept it in his collection until 1956, when Harry Winston bought it back. Yet the story of this stone continued when it was bought by Mrs Killam. The wife of Izaak Walton Killam, a prominent Canadian financier and philanthropist, Mrs Killam used to wear the briolette mounted as a pendant onto her pearl necklace.

It was only after her death in 1965 that Harry Winston bought her entire jewellery collection and, once again, came into possession of the diamond. It was at this point, in 1971, that the 'Briolette of India' became part of Heidi Horten's collection to this day.





MAGNIFICENT HARRY WINSTON 'BRIOLETTE OF INDIA' DIAMOND AND DIAMOND NECKLACE

Briolette-cut diamond of 90.36 carats, marquise and pear-shaped diamonds, platinum, two parts of the neckchain are detachable and may be worn as a short necklace, briolette pendant detachable, unsigned, one extension with maker's mark (Jacques Timey)

GIA, 2023, report no. 5221869791: 90.36 carats, D colour, VS2 clarity, Type IIa Accompanied by an original letter from the Smithsonian Institution

Size/Dimensions: 46.5 cm (excluding extensions); 17.0 cm (extensions) Gross weight: 153.5 grams

CHF9,000,000-14,000,000

US\$10,000,000-15,000,000

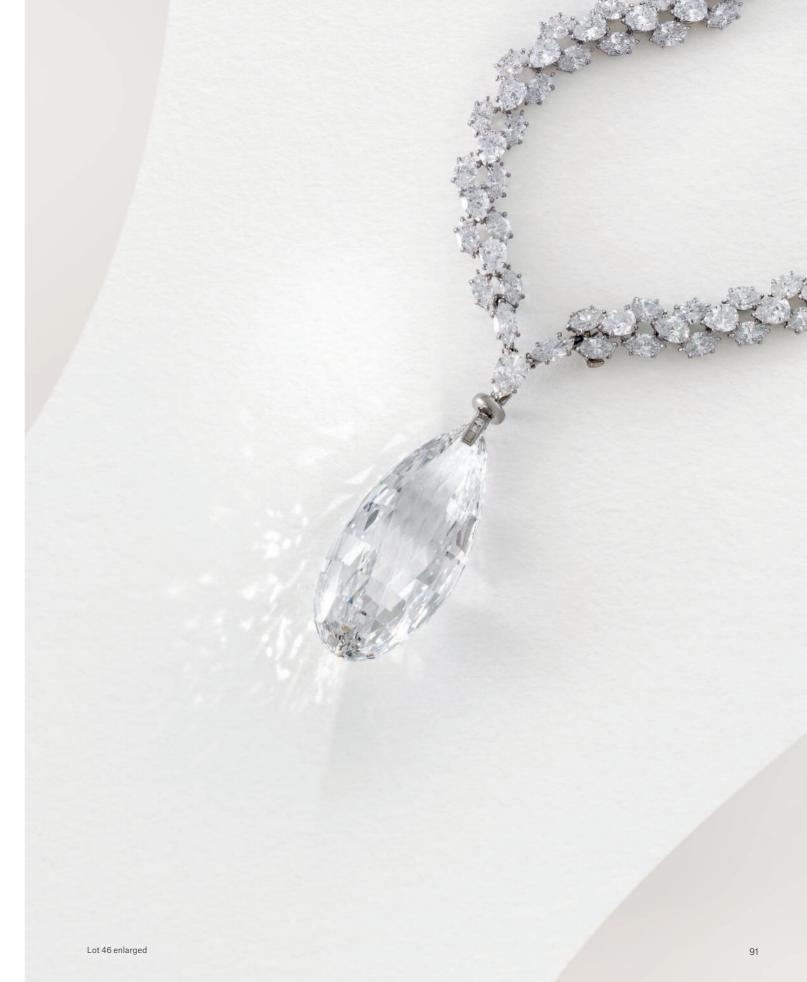
PROVENANCE:

Briolette-cut diamond acquired by Cartier in 1909 By repute sold to Mrs. George Blumenthal in 1911, later acquired by Harry Winston in 1946 and allegedly sold to a Maharaja in 1947 Repurchased by Harry Winston and sold to Mrs. I.W. Killam
Upon her death Harry Winston purchased her entire jewellery collection, including the Briolette of India, in 1967 Acquired by Heidi Horten in the current design at Harry Winston in 1971

LITERATURE:

L.S. Krashes, Harry Winston: A Story Told in Diamonds, Gems & Gemology, Spring 1983, Vol. 19, No. 1, pp. 22-23, ill.1 H. Nadelhoffer, Cartier, Editions du Regard, Paris, 1984, p. 288, ill. 153 L.S. Krashes, Harry Winston, The Ultimate Jeweler, Ronald Winston, Editor, pp. 48-49

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





COLOURED NATURAL PEARL AND DIAMOND EARRINGS

Slightly grey natural pearls measuring approximately 13.15 - 14.30 x 15.40 and 13.55 - 13.60 x 16.25 mm, pear brilliant-cut diamonds of 1.85, 1.80, 1.77, 1.76, 1.39 and 1.37 carats, round and marquise-shaped diamonds, platinum

SSEF, 2023, report no. 128027: 2 natural pearls, saltwater, no indications of artificial colour modification 6 GIA reports, 1997-2001: 1.85 to 1.37 carats, D colour, Internally Flawless to

VS1 clarity

Size/Dimensions: 5.0 cm Gross weight: 21.3 grams

CHF270,000-450,000

US\$300,000-500,000

Please note that GIA reports are over five years old and may require updates.



+48

HARRY WINSTON NATURAL PEARL AND DIAMOND

Natural pearls measuring approximately 12.35 - 13.00 x 18.40 and 12.80 - 12.90 x 17.50 mm, pear, marquise-shaped, round and single-cut diamonds, platinum and gold, signed Winston, maker's mark, pearl pendants and marquise-shaped diamond links detachable

SSEF, 2023, report no. 128108: 2 natural pearls, saltwater, with Appendix letter attesting the exceptionality and rarity of these pearls

Size/Dimensions: 5.0 cm Gross weight: 20.2 grams

CHF350,000-550,000

US\$400,000-600,000

Acquired at Harry Winston in 1975



THE WORLD OF HEIDI HORTEN

MAGNIFICENT JEWELS PART I









+49

SPINEL AND DIAMOND RING

Oval-shaped red spinel of 53.61 carats, modified shield brilliant-cut diamonds of 3.18 and 3.06 carats, 18k yellow gold

Gübelin, 2023, report no. 23030199: natural red spinel, Tanzania, no indications of heating, with Appendix letter 2 GIA reports, 2010: 3.18 and 3.06 carats, G colour, VS1 clarity, medium blue fluorescence

Size/Dimensions: US ring size 5½ Gross weight: 26.0 grams

CHF270,000-450,000

US\$300,000-500,000

PROVENANCE:

Acquired at Cecile von Croy in 2010

Please note the GIA reports are over five years old and may require updates.



AFRICAN SPINELS

Spinel has been unearthed since Roman times and has been mistaken as ruby until the end of the 18th century. The oldest historical record of spinel sources are located in Tajikistan. This impressive spinel of 53.61 carats came from the Mahenge region, in Tanzania, where spinels were first discovered in the 1980s.

94 Lot 49 enlarged 95



RUBY AND DIAMOND PENDANT

Cushion-shaped brilliant-cut ruby of 24.30 carats, round, marquise and pearshaped diamonds, 18k white and yellow gold, signed Croy, with white gold chain

SSEF, 2023, report no. 128291: declared weight of 24.30 carats, Burma (Myanmar), no indications of heating, with Appendix letter Gübelin, 2023, report no. 23030232: declared weight of 24.30 carats, Burma (Myanmar), no indications of heating, with Appendix and Information Sheets on Unheated rubies and Rubies from Mogok, Burma

Size/Dimensions: pendant 3.9 cm; chain 40.9 cm Gross weight: 35.8 grams

CHF1,800,000-2,700,000

US\$2,000,000-3,000,000

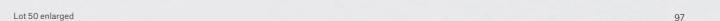
PROVENANCE

Acquired at Cecile von Croy in 2013

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

BURMESE RUBIES

Of all the countries in Asia, it is perhaps Burma (Myanmar) that has the most valuable gem deposits. So unique are the quality elements exhibited by the rubies found here that the presence of these qualities became the standard by which other stones are judged. Rubies of Burmese origin are therefore the most treasured in the world amongst gem connoisseurs. Those weighing over 10 carats, and in particular, ones that have not undergone any thermal enhancement are exceedingly rare. This is mainly because the famous mines of the Mogok Stone Tract that have been active for over 800 years are yielding fewer and fewer stones of an important size. It is also because the market has seen a diminishing number of antique ruby jewellery and old Burmese gems appearing for sale.



THE WORLD OF HEIDI HORTEN



+51

HARRY WINSTON DIAMOND NECKLACE Pear brilliant-cut diamond of 30.09 carats, triangular-shaped and round diamonds, platinum, signed Winston, maker's mark

GIA, 2023, report no. 11308532: 30.09 carats, E colour, SI2 clarity GIA, 1971, report no. NY655667: 30.09 cts, D colour

Size/Dimensions: neckchain 40.5 cm; pendant 4.5 cm Gross weight: 14.2 grams

CHF900,000-1,350,000

US\$1,000,000-1,500,000



THE WORLD OF HEIDI HORTEN



+52

FINE COLOURED DIAMOND AND DIAMOND RING Fancy intense blue square emerald-cut diamond of 3.06 carats, round diamonds, 18k white gold, signed Croy

GIA, 2023, report no. 2223876803: 3.06 carats, Fancy Intense Blue, natural colour, SI2 clarity

Size/Dimensions: US ring size 61/4 Gross weight: 4.9 grams

CHF1,350,000-2,300,000

US\$1,500,000-2,500,000

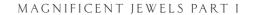
PROVENANCE:

Blue diamond originally acquired at Harry Winston in 2001

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



All coloured diamonds of gem quality are exceedingly scarce and the colour blue is rarely seen in diamonds. When it does occur, just a few examples display a deep enough colour to be classified a Fancy Intense Blue diamond. The presence of minute quantities of the trace element boron, incorporated into the crystal lattice of the stone at the moment of its formation, some 400 million years ago, gives it semi-conducting properties in addition to a blue body colour.





NATURAL PEARL AND DIAMOND NECKLACE

Sixty-three graduated natural pearls ranging approximately from 15.00 to 5.30 mm, one button-shaped pearl, facetted diamond beads and diamond rondelles, old-cut diamonds, silver and gold

SSEF, 2023, report no. 128132: 63 natural pearls, saltwater, with Appendix letter Gübelin, 2017, report no. 17011090: 63 natural pearls, saltwater

Size/Dimensions: 62.5 cm Gross weight: 63.4 grams

CHF550,000-720,000

US\$600,000-800,000

PROVENANCE:

Lot 53 enlarged

Hong Kong, 4 April 2017, lot 1796

Please note that the pearl on the clasp has not been tested for natural origin.





(three views)



RARE COLOURED DIAMOND AND DIAMOND RING Fancy pink pear modified brilliant-cut diamond of 20.06 carats, round diamonds, 18k white and yellow gold

GIA, 2023, report no. 6227870051: 20.06 carats, Fancy Pink, natural colour, VVS2 clarity, medium orange fluorescence, Type IIa

Size/Dimensions: US ring size 6 Gross weight: 14.2 grams

CHF4,500,000-6,300,000

US\$5,000,000-7,000,000

Pink diamond originally acquired at Harry Winston in 2001 Mounted by Cecile von Croy in 2020

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



Lot 54 enlarged 104 105



HARRY WINSTON EMERALD, NATURAL AND CULTURED PEARL, COLOURED DIAMOND AND DIAMOND CHOKER

Rectangular-shaped emerald, three strands of pearls grey and white natural and cultured pearls, oval modified brilliant-cut faint pinkish brown diamond of 5.02 carats, marquise, pear-shaped and round diamonds, 18k yellow gold, maker's mark (Jacques Timey)

SSEF, 2023, report no. 128453: emerald with a declared weight of 27.06 carats, Colombia, moderate amount of oil in fissures, 57 natural pearls, saltwater, 25 cultured pearls, saltwater, no indications of artificial colour modification (based on sampling)

GIA, 2023, report no. 5222890034: 5.02 carats, Faint Pinkish Brown, natural colour, SI1 clarity, Type IIa

Size/Dimensions: 33.0 cm Gross weight: 197.6 grams

CHF720,000-1,100,000

US\$800,000-1,200,000

PROVENANCE:

Acquired at Harry Winston in 1987



106 Lot 55 enlarged 107

THE WORLD OF HEIDI HORTEN MAGNIFICENT JEWELS PART I





EMERALD AND DIAMOND BROOCH

Cushion sugar-loaf cabochon emerald, oval brilliant-cut diamonds of 4.72 and 4.04 carats, pear brilliant-cut diamonds of 3.99, 3.02, 2.41 and 1.57 carats, round brilliant-cut diamonds of 1.01 carats, 18k yellow gold, signed Croy

SSEF, 2023, report no. 128304: declared weight of 29.15 carats, Colombia, moderate amount of resin in fissures AGL, 2009, report no. CS 41547: stated weight of 29.15 carats, Colombia, faint (modern) clarity enhancement 2 GIA reports, 2023: 4.72 and 4.04 carats, D colour, VVS2 clarity, potentially Internally Flawless, Type Ia 4 GIA reports, 2001-2023: 3.99 to 1.57 carats, D colour, Internally Flawless to VVS1 clarity 4 GIA reports, 2018: 4 round brilliant-cut of 1.01 carats, D colour, Internally Flawless

Size/Dimensions: 4.0 x 3.7 cm Gross weight: 22.9 grams

CHF350,000-550,000

US\$400,000-600,000

PROVENANCE:

Designed by Cecile von Croy in 2018

Please note that some of these reports are over five years old and may require updates.





(three views)



+57

 $HARRY\ WINSTON\ EMERALD\ AND\ DIAMOND\ RING$ Pear-shaped emerald, shield-shaped diamonds, platinum and 18k yellow gold, signed Winston

SSEF, 2023, report no. 128288: declared weight of 22.68 carats, Colombia, moderate amount of artificial resin in fissures

Size/Dimensions: US ring size 6 Gross weight: 13.2 grams

CHF350,000-550,000

US\$400,000-600,000

PROVENANCE:

Acquired at Harry Winston in 2001

A UNIQUE SELECTION OF PINK DIAMONDS



THE WORLD OF HEIDI HORTEN MAGNIFICENT IEWELS PART I

PINK DIAMONDS

In the realm of natural coloured diamonds, those of a distinct pink hue are among the most sought-after.

The first pink diamonds ever recorded were found in the historic Golconda mines in India in the 16th century. For about 2,000 years, India was the only source of pink diamonds. With time, other sources of pink diamonds have been unearthed, such as in Brazil (1725), Russia (1875s), Africa (1940s) among others. These occurrences, however, did not provide any real steady supply for pink diamonds until the discovery of the important Argyle pipe in Australia in 1985.

For 35 years, Argyle has been the biggest supplier of pink diamonds, providing the market with 80% to 90% of the world's pink diamonds, even though less than 1% of diamonds coming out of the mine's ground were pink.

Today, pink diamonds remain one of the rarest diamond occurences which still can only be found in a few places on Earth.

Although the origin of pink colour in diamonds is still widely researched and not entirely understood, some pink diamonds owe their colour to a deformation in their crystal structure.

During their growth under earth, diamonds are subject to phenomenal pressure. A pressure that can alter or slightly change the diamond's crystal structure. This deformation forces the stone to absorb light differently and emit a pink hue.

While most pink diamonds exhibit a colour modifier like purple, orange (lots 58-60), brown or grey, a true pink diamond, like lots 54 or 43, showing absolutely no trace of a secondary colour is exceedingly rare and attractive.

The collection of Heidi Horten includes, without any doubt, an impressive and unique selection of pink diamonds. Comprising a Fancy Intense Pink diamond of 6.99 carats (lot 43), various Fancy Pink diamonds (lot 54, 61 and 66), and a multitude of others, such as Fancy Intense Purple-pinks, Fancy Light Orangey Pinks, Fancy Orangey Pinks, Fancy Light Pinks, Fancy Vivid Pinks, and many more.



uding the fabled diamond mines, from 'La galerie agreable du monde (etc.). Tome premier des Indes Orientales.', P. van der Aa, Leyden, circa 1725 © The Picture Art Collection / Alamy Stock Photo



IMPRESSIVE COLOURED DIAMOND BRACELET

Fancy orangy pink diamonds of various shapes and cuts ranging from 2.99 to 0.55 carats, rose gold, signed Croy

26 GIA reports, 2004-2018: 2.55 to 0.55 carats, Fancy Orangy Pink, natural colour,

Internally Flawless to SI2 clarity
GIA, 2016, copy of report no. 5141866768: 2.99 carats, Fancy Orangy Pink, natural
colour, VS2 clarity

Size/Dimensions: 18.5 cm Gross weight: 32.8 grams

CHF900,000-1,350,000

US\$1,000,000-1,500,000

PROVENANCE:

Acquired at Cecile von Croy in 2018

Please note that these reports are over five years old and may require updates.



MAGNIFICENT JEWELS PART I



+59

RARE COLOURED DIAMOND NECKLACE Fancy orangy pink diamonds of various shapes and cuts ranging from 4.38 to 0.81 carats, 18k rose gold, signed Croy

44 GIA reports, 2007-2019: 4.38 to 0.81 carats, Fancy Orangy Pink, natural colour, Internally Flawless to SI2 clarity, one diamond Type IIa

 $Please\ refer\ to\ the\ Jewellery\ department\ for\ the\ gemmological\ report\ of$ the main diamond.

Size/Dimensions: 44.5 cm Gross weight: 60.6 grams

CHF2,700,000-4,500,000

US\$3,000,000-5,000,000

PROVENANCE:

Lot 59 enlarged

Acquired at Cecile von Croy in 2019

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



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March 24, 2023

DIAMOND TYPE CLASSIFICATION FOR GIA COLORED DIAMOND GRADING REPORT #5121142786

Scientists classify diamonds into two main "types" - type I and type II - based on the presence or absence of nitrogen which can replace carbon atoms in a diamond's atomic structure. These two diamond types can be distinguished on the basis of differences in their chemical and physical properties. Type II diamonds contain little if any nitrogen and they are subdivided into two groups (IIa and IIb) both of which are quite rare (less than 2% of all gem diamonds).



According to the records of the GIA Laboratory, the 10.42 carat Pear Modified Brilliant diamond described in GIA Colored Diamond Grading Report #5121142786 has been determined to be a **type IIa** diamond. Type IIa diamonds are the most chemically pure type of diamond and often have exceptional optical transparency. Type IIa diamonds were first identified as originating from India (particularly from the Golconda region) but have since been recovered in all major diamond-producing regions of the world.

Among famous gem diamonds, the 530.20 carat Cullinan I and the 105.60 carat Koh-i-noor are examples of type IIa.



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THE WORLD OF HEIDI HORTEN

Lot 60 enlarged









FINE COLOURED DIAMOND AND DIAMOND RING

Fancy intense pinkish orange pear modified brilliant-cut diamond of 10.42 carats, round and marquise-shaped diamonds, 18k white gold, signed Croy (partially indistinct)

GIA, 2023, report no. 5121142786: 10.42 carats, Fancy Intense Pinkish Orange, natural colour, VS2 clarity, Type IIa

Size/Dimensions: US ring size 6 Gross weight: 18.0 grams

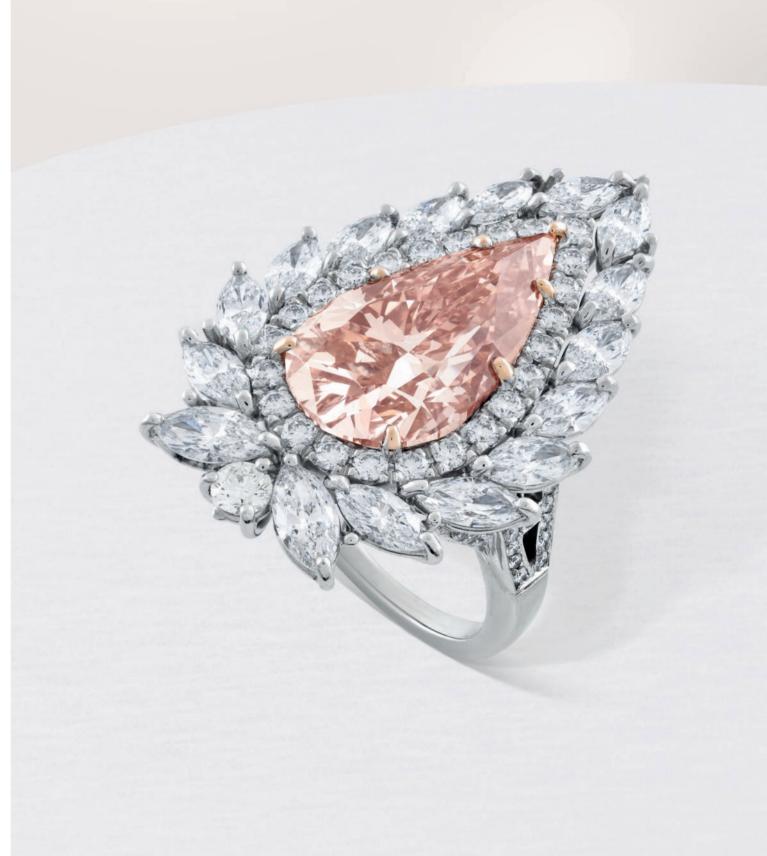
CHF1,800,000-2,700,000

US\$2,000,000-3,000,000

PROVENANCE:

Acquired at Cecile von Croy in 2017

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





IMPRESSIVE COLOURED DIAMOND PENDANT

Fancy pink pear modified brilliant-cut diamond of 35.89 carats, square-shaped pink diamond, 18k rose, yellow and white gold, signed Croy

GIA, 2017, report no. 2185858114: 35.89 carats, Fancy Pink, natural colour, Internally Flawless, faint fluorescence

Size/Dimensions: 4.0 cm Gross weight: 14.6 grams

CHF8,200,000-13,500,000

US\$9,000,000-15,000,000

PROVENANCE:

Acquired at Cecile von Croy in 2017

Please note that this report is over five years old and may require an update.

Please note that the small pink diamond has not been tested for natural colour.

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.











 $RARE\ CARTIER\ SAPPHIRE\ AND\ DIAMOND\ RING$ Cushion-shaped sapphire of 65.02 carats, marquise-shaped diamonds,

18k yellow gold, signed Cartier, maker's mark (Cartier, Société Anonyme), numbered

AGL, 2023, report no. 1131765: stated weight of 65.02 carats, Ceylon (Sri Lanka), no gemological evidence of heat, no clarity enhancement SSEF, 2023, report no. 128135: declared weight of 65.02 carats, Ceylon (Sri Lanka), no indications of heating, with Appendix letter Gübelin, 2023, report no. 23030231: Burma (Myanmar), no indications of heating, Royal Blue, with Appendix and Information Sheet on Unheated sapphires

Size/Dimensions: US ring size 5¼ (with U-shaped ring sizer) Gross weight: 22.8 grams

CHF2,200,000-3,200,000

US\$2,500,000-3,500,000

PROVENANCE:

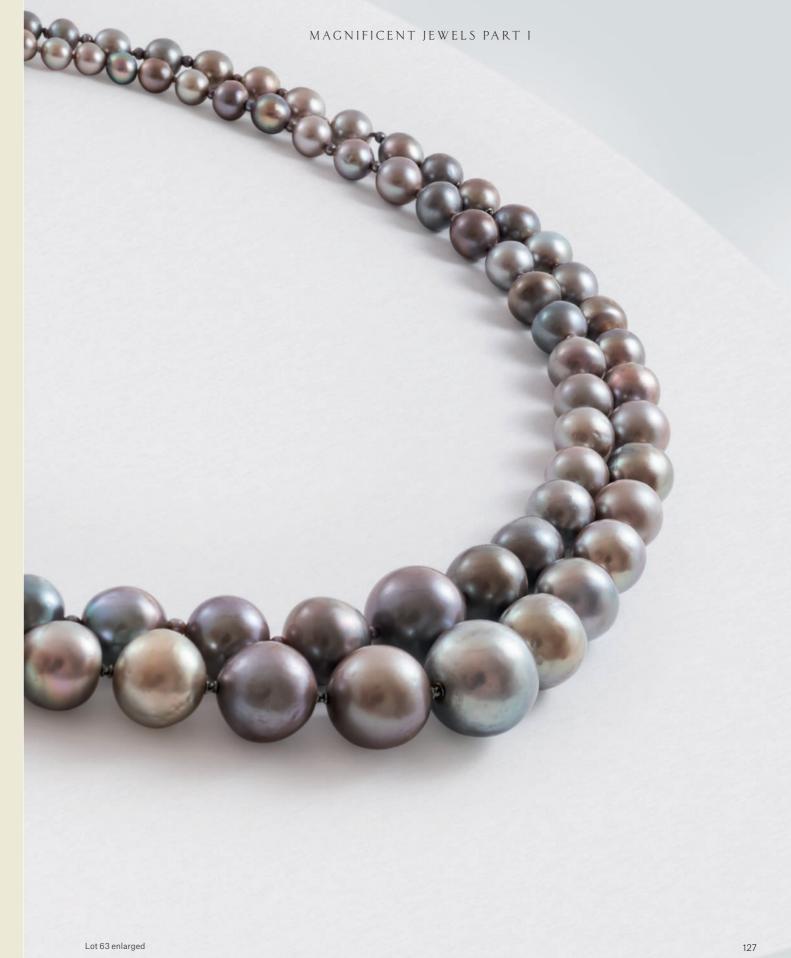
Acquired at Cartier in 1984

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



124 Lot 62 enlarged 125

AN EXTRAORDINARY COLOURED NATURAL PEARL NECKLACE



THE WORLD OF HEIDI HORTEN

MAGNIFICENT JEWELS PART I

COLOURED PEARLS

Pearls are mostly known as displaying a white, cream, sometimes yellow, body colour, however, on rare occasions, pearls can also have less expected body colours such as brown or grey, often commonly referred to as 'black'.

According to local Tahitian legends, black pearls were believed to be the fruit of Gods.

Oro, the Tahitian god of fertility and war, was said to have landed on Earth on a rainbow, which was believed to be the reason for the iridescence on shells and pearls.

Historically, black pearls did not share the same popularity as white or even yellow pearls, which reflected in their market price, until about 1855 when Empress Eugenie of France fell in love with pearls, all kind of pearls—white, yellow, grey and even, black. With Empress Eugenie at the forefront of Europe's fashion trend, the admiration for black pearls started to develop and continued expanding ever since.

The body colour of the pearl is said to be determined by a combination of various factors, including trace elements present in the growth environment of the mollusk. Some of these elements, when combined with the right amount of other elements, can produce a red fluorescence of the pearl identifying the natural colour of a black pearl. A selection of pearls from Lot 63, when put under the ultraviolet light, will display a red fluorescence.



Map of the Pacific 1589 Pictures Now / Alamy Stock Photo

'The Pearls are outstanding in Size (Diameter up to 16.35 mm approximately) and exhibit a matching shape, colour and fine pearly luster. The colour is subtly varying from light grey to grey and greyish brown. In addition of these qualities, part of the pearls show distinct rosé, purple and green overtones, poetically also referred to as the 'orient at pearls.' These overtones are due to an iridescence effect caused on the surface of pearls and contribute to the beauty of these pearls.'

SSEF, Appendix Letter to Report No. 128105



KERN MAGNIFICENT COLOURED NATURAL PEARL AND DIAMOND NECKLACE

Two strands of graduated light grey to grey and greyish brown natural pearls ranging approximately from 16.35 to 5.80 mm, pear-shaped diamond of 2.94 carats, platinum, clasp signed Kern

SSEF, 2023, report no. 128105: 98 natural pearls, saltwater, no indications of artificial colour modification (based on sampling), with Appendix letter attesting the exceptionality and rarity of these pearls

Size/Dimensions: 53.2 cm Gross weight: 140.1 grams

CHF2,700,000-4,500,000

US\$3,000,000-5,000,000

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

AUCTION RECORDS FOR COLOURED NATURAL PEARLS

COLOURED NATURAL PEARL AND DIAMOND NECKLACE 289 coloured natural pearls ranging approx. from 12.65 to 4.90 mm
New York, 2015
Sold for USD 5'093'000



COLOURED NATURAL PEARL AND DIAMOND NECKLACE 114 coloured natural pearls ranging approx. from 12.80 to 6.05 mm Geneva, 2018 Sold for USD 1'220'624



CARTIER COLOURED NATURAL PEARL AND DIAMOND BRACELET coloured natural pearls Geneva, 2019 Sold for USD 1'155'000



NINA DYER NECKLACE COLOURED NATURAL PEARL AND DIAMOND NECKLACE 151 coloured natural pearls Geneva, 1997 Sold for USD 913'320







(three views)



DIAMOND RING

Pear brilliant-cut diamond of 39.82 carats, tapered baguette-cut diamonds, 18k white gold

GIA, 2023, report no. 11306525: 39.82 carats, D colour, VVS1 clarity, Type IIa

Size/Dimensions: US ring size 6¼ Gross weight: 16.8 grams

CHF1,800,000-2,700,000

US\$2,000,000-3,000,000

PROVENANCE:

Acquired at Bucherer in 1984

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



132 Lot 64 enlarged

THE WORLD OF HEIDI HORTEN MAGNIFICENT JEWELS PART I







(three views)



+65

COLOURED DIAMOND AND DIAMOND EARRINGS

Fancy light pink pear modified brilliant-cut diamonds of 11.33, 10.94 and 2.54 carats, fancy light orangy pink pear brilliant-cut diamond of 2.83 carats, pear, marquise-shaped and round diamonds, platinum and 18k yellow gold

GIA, 2014, report no. 1156909988: 11.33 carats, Fancy Light Pink, natural colour, VS2 clarity

GIA, 2012, report no. 6147970271: 10.94 carats, Fancy Light Pink, natural colour, VS2 clarity

GIA, 2014, report no. 6157973951: 2.83 carats, Fancy Light Orangy Pink, natural colour, VVS2 clarity

GIA, 2014, report no. 2155926095: 2.54 carats, Fancy Light Pink, natural colour, VVS2 clarity

Size/Dimensions: 5.3 cm Gross weight: 32.6 grams

CHF1,200,000-2,100,000

US\$1,300,000-2,300,000

PROVENANCE:

Acquired at Cecile von Croy in 2014

Please note that these reports are over five years old and may require updates.

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

+66

COLOURED DIAMOND AND DIAMOND RING

Fancy pink heart brilliant-cut diamond of 12.27 carats, pear-shaped and round diamonds, 18k white and rose gold, signed Croy

GIA, 2023, report no. 15154372: 12.27 carats, Fancy Pink, natural colour, VVS1 clarity, Type IIa

Size/Dimensions: US ring size 6 Gross weight: 14.3 grams

CHF1,800,000-2,700,000

US\$2,000,000-3,000,000

PROVENANCE:

Acquired at Cecile von Croy in 2017

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





(three views)



MAGNIFICENT DIAMOND RING Emerald-cut diamond of 30.52 carats, baguette-cut diamonds, platinum

GIA, 2023, report no. 17487138: 30.52 carats, D colour, VVS2 clarity, potentially Internally Flawless, excellent polish and symmetry, Type IIa

Size/Dimensions: US ring size 6 Gross weight: 16.9 grams

CHF2,000,000-2,900,000

US\$2,200,000-3,200,000

PROVENANCE:

Christie's, Geneva, 13 May 2009, sale 1368, lot 196

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





A HISTORIC VAN CLEEF & ARPELS EGYPTIAN REVIVAL SAUTOIR



Papyrus image of the goddess Maat. The Print Collector / Alamy Stock Photo

THE WORLD OF HEIDI HORTEN MAGNIFICENT JEWELS PART I

AUCTION RECORDS FOR ART DECO JEWELLERY



CARTIER ART DECO SAPPHIRE AND DIAMOND BRACELET Hong Kong, 2016 Sold for USD 7'256'316



CARTIER ART DECO NATURAL PEARL AND DIAMOND NECKLACE Geneva, 2014 Sold for USD 7'256'316



VAN CLEEF & ARPELS MULTI-GEM EGYPTIAL REVIVAL SAUTOIR Geneva, 2018 Sold for USD 4'361'528



VAN CLEEF & ARPELS EMERALD AND DIAMOND FRINGE NECKLACE Geneva, 2013 Sold for USD 4'203'471 Formerly the Property of HRH Princess Faiza of Egypt

EGYPTOMANIA

By the time Napoleon Bonaparte conquered Egypt, a wave of obsession for the 'exotic' invaded the European public. A pervasive Egyptomania characterized jewellery creation in the first quarter of the 20th century, notably in the years following the discovery of Tutankhamun's tomb in 1922.

Mostly all the European Maisons, especially Van Cleef & Arpels, created masterpieces reflecting the colours and culture of Egypt.

Characterized by geometric design, the Egyptian art embraced the Art Deco essence.

With an ambitious design, the themes and hieroglyphs used in lot 68, as was customary for works influenced by ancient Egypt at the period, were solely picked for their ornamental value. The goddess Maat, who stands for the ideas of justice, harmony, balance, and truth, is depicted in the main image, accompanied to the right by a hieroglyph of an ostrich feather. Preventing the universe from returning to chaos, she had a crucial role in the weighing of the heart rite in ancient Egyptian religion. Her feather was the measure that determined whether the souls, considered to reside in the heart, of the departed would reach paradise in the afterlife successfully.

Maat is usually portrayed seating over the inverted zigzag hieroglyph for water and beneath the circle symbolizing the sun, along with the representation of a scepter to her left. The lotuses on both sides of the pendant stand in for lower Egypt.

+68

EXCEPTIONALLY RARE VAN CLEEF & ARPELS ART DECO EGYPTIAN REVIVAL MULTI-GEM SAUTOIR Cabochon and old-cut rubies, cabochon emeralds, onyx panels, old, single and rose-cut diamonds, platinum and 18k white gold (French marks), 1924, signed Van Cleef & Arpels Paris, numbered

Size/Dimensions: pendant 11.0 cm; necklace 75.5 cm Gross weight: 91.9 grams

CHF2,200,000-3,200,000

US\$2,500,000-3,500,000

Christie's, Geneva, 17 November 1998, sale 1254, lot 230 Christie's, Geneva, 13 November 2018, sale 16112, lot 300

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

THE WORLD OF HEIDI HORTEN



144

+69

BULGARI EMERALD AND DIAMOND EARRINGS

Octagonal-shaped emeralds, pear-shaped and round diamonds, 18k yellow and white gold (Italian marks), signed Bylgari

SSEF, 2023, report no. 128109: 2 emeralds with a declared weight of 7.87 and 7.23 carats each, Colombia, minor amount of oil in fissures

Size/Dimensions: 2.4 cm Goss weight: 20.8 grams

CHF180,000-270,000 US\$200,000-300,000

PROVENANCE:

Acquired at Bu**l**gari in 1999

+70

GROUP OF EMERALD AND DIAMOND JEWELLERY

Comprising a pendant, a necklace, a bracelet and two brooches/pendants

Pendant with carved square-shaped emerald, 18k yellow gold, unsigned; necklace and bracelet with carved emerald beads, round diamonds, 18k yellow gold, unsigned, maker's marks (Jacques Timey); two brooches/pendants with round and pear-shaped diamonds, 18k yellow diamonds, maker's marks (Jacques Timey). Pendant, necklace and brooches/pendants may be joined and worn as a pendent necklace

SSEF, 2023, report no. 128238: 50 beads (necklace), 21 beads (bracelet) and carved emerald for a declared weight of 38.78 carats, Colombia, minor to moderate amount of oil in fissures

Size/Dimensions: pendant 3.6 x 3.6 cm; necklace 48.5 cm; bracelet 19.5 cm; diamond brooches 5.7 x 5.7 cm and 5.2 x 4.9 cm Gross weight: 205.9 cm

CHF550,000-730,000

US\$600,000-800,000

PROVENANCE:

Suite acquired at Cartier in 1978 Redesigned by Harry Winston in 1984 Brooches adapted by Bulgari in 2001







(three views)



+71

BULGARI EMERALD AND DIAMOND RING

Octagonal-shaped emerald, triangular-shaped diamonds, 18k yellow gold, signed Bylgari

SSEF, 2023, report no. 128233: declared weight of 21.49 carats, Colombia, minor amount of oil in fissures

Size/Dimensions: US ring size 5% Gross weight: 13.7 grams

CHF360,000-550,000

US\$400,000-600,000

PROVENANCE:

Acquired at Bulgari in 1999



+72

ELEGANT EMERALD AND DIAMOND EARRINGS

Pear-shaped emeralds, marquise and pear-shaped diamonds, platinum, 18k yellow and white gold

 ${\sf SSEF, 2023, report \, no.\, 128129: 2\, emeralds, Colombia, moderate\, amount\, of\, oil\, in\, fissures}$

Size/Dimensions: 6.3 cm Gross weight: 35.1 grams

CHF220,000-320,000

US\$250,000-350,000

PROVENANCE:

Acquired at Harry Winston in 1971 Adapted by Harry Winston in 1984 and Bulgari in 2000

BULGARI JEWELS PART II







Lots 73, 74, 75 and 76



GREEK ROOTS

It all started in a small Greek village called Paramythia, where a young goldsmith named Sotirio Voulgaris, will change the history of jewellery. After some difficult years travelling across Greece and Italy, Sotirios and his mentor, Demetrios Kremos, opened a small store at 75 via Sistina, in Rome, in 1884: this marks the official founding date of the House of Bulgari. It is however, only in 1894 that his shop will, for the first time, show the name Bulgari – coming from an Italianization of his Greek name Voulgaris.

In 1905, Bulgari opens at 10, via dei Condotti in Rome, a historic and iconic place, today the Mother House of the brand. The store at via dei Condotti reflects the grandeur and excellence of Italian architecture also transmitted in Bulgari's everyday essence.

Copy of design by Bulgari of Lot 82





152

+73

BULGARI SET OF COLOURED DIAMOND, DIAMOND AND EMERALD JEWELLERY

Comprising a necklace and a pair of earrings
Fancy vivid yellow emerald-cut diamonds of 6.66, 5.78 and 4.58 carats, round
and oval-shaped yellow diamonds, round, oval and baguette-cut diamonds,
calibré buff-top emeralds, 18k yellow gold (Italian marks), signed Bylgari

GIA, 2023, report no. 5221874856: 6.66 carats, Fancy Vivid Yellow, natural colour, VVS2 clarity
GIA, 2023, report no. 5222874778: 5.78 carats, Fancy Vivid Yellow, natural colour, VS1 clarity
GIA, 2023, report no. 1226874766: 4.58 carats, Fancy Vivid Yellow, natural colour, VS1 clarity

Size/Dimensions: necklace 40.6 cm; earrings 4.7 cm Gross weight: 171.1 grams

CHF450,000-640,000

US\$500,000-700,000

PROVENANCE:

Three main yellow diamonds originally part of a necklace acquired at Van Cleef & Arpels in 1981
Redesigned by Bulgari in 1993
Earrings acquired at Bulgari in 1993

Please note that the remaining yellow diamonds have not been tested for natural colour.



+74

BULGARI COLOURED DIAMOND, DIAMOND AND EMERALD BANGLE

Fancy yellow cushion brilliant-cut diamond of 32.32 carats, round yellow diamonds, round and baguette-cut diamonds, calibré buff-top emeralds, 18k yellow gold (Italian mark), signed Bylgari

GIA, 2023, report no. 2225874706: 32.32 carats, Fancy Yellow, natural colour, VS2 clarity, faint fluorescence, Type Ia

Size/Dimensions: expandable bracelet with resting circumference of 15.0 cm Gross weight: 111.7 grams

CHF320,000-500,000

US\$350,000-550,000

PROVENANCE:

Central diamond was initially the pendant of a necklace by Cartier in 1983 Redesigned by Bulgari in 1994

Please note that the remaining yellow diamonds have not been tested for natural colour.





(three views)



+75

BULGARI COLOURED DIAMOND, DIAMOND AND EMERALD RING

Fancy vivid yellow cushion brilliant-cut diamond of 20.92 carats, square-shaped diamonds, calibré buff-top emeralds, 18k yellow gold (Italian mark), signed Bvlgari

GIA, 2023, report no. 5222874696: 20.92 carats, Fancy Vivid Yellow, natural colour, VS1 clarity, potentially Internally Flawless, faint fluorescence, Type Ia

Size/Dimensions: US ring size 5¼ (with U-shaped ring sizer) Gross weight: 17.6 grams

CHF640,000-900,000

US\$700,000-1,000,000

PROVENANCE

Yellow diamond originally part of a ring acquired at Cartier in 1975 Redesigned by Bulgari in 1993

FANCY VIVID YELLOW DIAMONDS

Fancy Vivid Yellow diamonds are the rarest and most sought after of their colour group. The Fancy Yellow range of diamonds represents less than one percent of the entire world diamond supply, emphasising the rarity of those graded 'Fancy Vivid'. The term 'Fancy Vivid' was only established by the Gemological Institute of America (GIA) in 1994 as 'Fancy Intense' was no longer deemed sufficient to differentiate between the various shades and saturations of yellow diamonds.

Fancy Vivid Yellow diamonds are considered the finest due to their coveted medium tone and extremely strong saturation.



+76

BULGARI DIAMOND, SAPPHIRE AND EMERALD NECKLACE

Old European brilliant-cut diamond of 46.56 carats, baguette-cut diamonds, calibré buff-top sapphires and emeralds, 18k yellow gold, signed Bylgari, numbered, green Bylgari case

GIA, 2023, report no. 8354894: 46.56 carats, I colour, VS2 clarity, medium blue fluorescence

Size/Dimensions: inner circumference 38.5 cm Gross weight: 489.3 grams

CHF1,100,000-1,650,000

US\$1,200,000-1,800,000

PROVENANCE:

Diamond acquired as a ring at Cartier in 1975 Redesigned as a bracelet by Harry Winston in 1984 Redesigned as a pendent necklace by Harry Winston in 1986 Completely redesigned as a necklace by Bulgari in 1994

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



+77

BULGARI DIAMOND, SAPPHIRE AND EMERALD EARRINGS Pear, oval, square-shaped and baguette-cut diamonds, calibré buff-top sapphires and emeralds, 18k yellow gold, signed Bylgari, numbered

Size/Dimensions: 6.6 cm Gross weight: 64.8 grams

CHF70,000-110,000

US\$80,000-120,000

PROVENANCE:

Acquired at Bulgari in 1994

THE WORLD OF HEIDI HORTEN



+78

BULGARI EMERALD AND DIAMOND NECKLACE Three strands of emerald beads ranging approximately from 18.28 to 5.58 mm, round brilliant-cut diamond of 3.21 carats, 18k yellow gold (Italian marks), signed Bylgari, Italy

$Please\ refer\ to\ the\ Jewellery\ department\ for\ the\ gemmological\ report.$

Size/Dimensions: 53.5 cm Gross weight: 188.5 grams

CHF180,000-270,000

US\$200,000-300,000

Emerald necklace acquired at Bulgari in 2005





THE COLOUR OF A LOTUS FLOWER

It is said that the word padparadscha comes from a combination of the Sinhalese words "padma", meaning lotus and "raga", meaning colour. Literally, the colour of a lotus flower.

In Sri Lanka-where this gem was first found-the lotus flower withholds a unique combination of both pink and orange, today associated with the padparadscha colour.

160 Design by Bulgari of Lot 79

THE WORLD OF HEIDI HORTEN



Please note that the GIA reports are over five years old and

may require updates.



Lot 79 enlarged 163

THE WORLD OF HEIDI HORTEN



+80

BULGARI EMERALD AND DIAMOND NECKLACE Twenty-four graduated emerald beads ranging from 25.20 to 13.75 mm, round brilliant-cut diamond of 12.24 carats, round, oval-shaped and baguette-cut diamonds, 18k yellow gold, signed Bylgari

SSEF, 2023, report no. 128303: 24 emeralds for a declared total weight of 1'178.00 carats, Colombia, minor to moderate amount of oil in fissures GIA, 2023, report no. 2221876793: 12.24 carats, H colour, VS2 clarity, faint fluorescence, Type Ia

Size/Dimensions: 48.0 cm Gross weight: 266.3 grams

CHF900,000-1,350,000

US\$1,000,000-1,500,000

Designed by Bulgari in 1996





+81

BULGARI EMERALD AND DIAMOND PENDANT AND NECKLACES

Lozenge-shaped cabochon emerald of 21.53 carats, old mine brilliant-cut diamond of 9.06 carats, rectangular-shaped buff-top emeralds, baguette-cut and round diamonds, 18k yellow gold (Italian mark), signed Bvlgari, with interchangeable necklaces signed Bylgari one with cultured pearls, emeralds and diamonds, the other with emeralds and diamonds, 18k yellow gold (Italian marks)

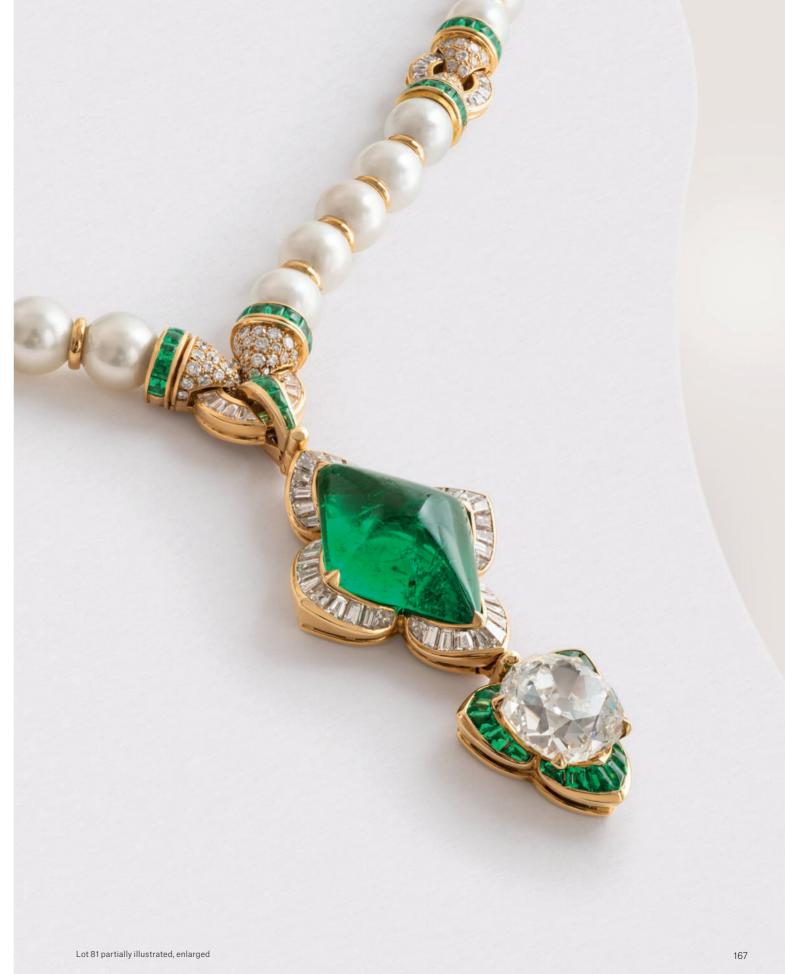
SSEF, 2023, report no. 128140: declared weight of 21.53 carats, Colombia, minor amount of oil in fissures Gübelin, 1993, report no. 9311009: 21.533 carats, Colombia GIA, 2023, report no. 6224872978: 9.06 carats, K colour, SI2 clarity

Size/Dimensions: pendant 6.5 cm; cultured pearl necklace 81.2 cm and the other necklace 80.0 cm Gross weight: 337.7 grams

CHF350,000-550,000

US\$400,000-600,000

Pendant acquired at Harry Winston in 1982 The emerald allegedly from the collection of the Maharaja of Kapurtala Pendant designed by Bulgari and necklaces acquired at Bulgari in 1994



THE WORLD OF HEIDI HORTEN



BULGARI SAPPHIRE AND DIAMOND NECKLACE
Oval-shaped sapphires of 13.06, 11.14, 11.06, 9.03, 8.58, 8.31, 8.30, 7.80 and 6.17

16 GIA reports, 2008 - 2010: 2.02 to 1.00 carats, E to G colour, carats, round brilliant-cut diamonds ranging from 2.02 to 1.00 carats, round and baguette-cut diamonds, 18k white gold (Italian mark), signed Bylgari, numbered, black Bylgari fitted case

SSEF, 2023, report no. 128663: 9 sapphires, Madagascar, no indications

Gübelin, 2023, report no. 23030192: 9 sapphires including 3 Sri Lanka (Ceylon), 3 Madagascar, and 3 with origin not determinable, no indications of heating, with Information Sheet on Unheated sapphires and Sapphires, origin not determinable

Size/Dimensions: 46.5 cm Gross weight: 158.0 grams

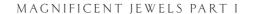
CHF360,000-550,000

US\$400,000-600,000

Acquired at Bulgari in 2010

Please note the GIA reports are over five years old and may require updates.







BULGARI DIAMOND RING

THE WORLD OF HEIDI HORTEN

Pear brilliant-cut diamond of 23.34 carats, tapered baguette-cut diamonds, platinum (Italian mark), signed Bvlgari, Italy

GIA, 2023, report no. 10637439: 23.34 carats, D colour, VVS1 clarity, potentially Internally Flawless, excellent polish and symmetry, Type IIa

Size/Dimensions: US ring size 6 Gross weight: 15.4 grams

CHF1,400,000-2,400,000

US\$1,600,000-2,600,000

PROVENANCE:

+83

Acquired at Bulgari in 2000

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

+84

BULGARI DIAMOND BROOCH

Oval brilliant-cut diamond of 9.26 carats, marquise-shaped diamonds, platinum and gold, signed Bvlgari

GIA, 2023, report no. 10603048: 9.26 carats, D colour, VVS1 clarity, potentially Internally Flawless, Type IIa

Size/Dimensions: 6.0 cm Gross weight: 16.2 grams

CHF320,000-500,000

US\$350,000-550,000

PROVENANCE:

Acquired at Bulgari in 1999



SERPENTI

Emblematic of the Roman jewellery house Bulgari, the serpents are anchored in the history of humanity, especially in ancient Egyptian, Greek and Roman mythologies; they are a recurrent figure in jewellery and symbols of eternal renewal, wisdom, vitality and seduction.

173

172 Original design by Bulgari of Lot 85



+85

AND DIAMOND JEWELLERY

Comprising a snake necklace, a pair of earrings and a ring
Emerald beads, turquoise rondelles and panels, pear brilliant-cut diamonds of 1.11
and 1.03 carats, round and pear-shaped diamonds, 18k white gold (Italian mark), signed Bvlgari, Italy, numbered

Gübelin, 2023, report no. 128337: 91 emeralds, for a total declared weight of 1'024.70 carats, Zambia, minor to moderate amount of oil in fissures 2 GIA reports, 2008-2010: 1.11 and 1.03 carats, E to F colour, VVS2 to VS2 clarity Accompanied by copies of designs by Bulgari

Please note that the GIA reports are over five years and might require updates.

Size/Dimensions: necklace 106.2 cm; earrings 4.0 cm; US ring size 6 Gross weight: 372.3 grams

CHF900,000-1,400,000

US\$1,000,000-1,500,000

Acquired at Bulgari in 2014



+86

BULGARI DIAMOND BANGLE

Marquise, pear-shaped, round and baguette-cut diamonds, 18k white gold (Italian mark), signed Bylgari

Size/Dimensions: expandable bracelet with resting circumference of 16.0 cm Gross weight: 160.8 grams

CHF220,000-320,000

US\$250,000-350,000

Main diamonds originally part of a bracelet acquired at Cartier in 1969 Later redesigned by Bulgari



+87

BULGARI DIAMOND EARRINGS

Oval brilliant-cut diamonds of 10.90 and 10.67 carats, round and old cushionshaped diamonds, platinum (European Convention marks) and 18k white gold $\,$ (Swiss mark), signed Bylgari

GIA, 2023, report no. 11428147: 10.90 carats, D colour, VVS1 clarity, potentially

Internally Flawless, Type IIa GIA, 2023, report no. 11428149: 10.67 carats, D colour, VVS2 clarity, Type IIa GIA, 2001, report no. 11428149: 10.67 carats, D colour, Internally Flawless

Size/Dimensions: 5.2 cm Gross weight: 18.7 grams

CHF1,400,000-2,300,000

US\$1,500,000-2,500,000

PROVENANCE:

Acquired at Bulgari in 2002

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



FANCY COLOURED DIAMONDS

Natural coloured diamonds are one of nature's best kept secrets. The world's rarest and most valuable gemstone, coloured diamonds are enchanting little treasures that can be found in all the colours of the rainbow. Forged from carbon atoms deep within the earth, these diamonds acquire their colour from the presence of additional trace elements or distortion to the typical diamond structure. Each is a unique expression of nature, with its own special story derived from hue, tone and saturation.

179

Original drawing by Bulgari of Lot 88



+88

EXCEPTIONAL BULGARI COLOURED DIAMOND AND DIAMOND BROOCH

Fancy intense orange pear brilliant-cut diamond of 5.14 carats, fancy intense purple-pink modified heart portrait-cut diamond of 5.00 carats, fancy blue marquise brilliant-cut diamond of 4.26 carats, fancy intense yellow marquise brilliant-cut diamond of 3.82 carats, baguette-cut and round diamonds, platinum and 18k white gold (Italian marks), signed Bylgari

GIA, 2023, report no. 11346236: 5.14 carats, Fancy Intense Orange, natural colour, I1 clarity, faint fluorescence

GIA, 2023, report no. 11699023: 5.00 carats, Fancy Intense Purple-Pink, natural colour, SI2 clarity, faint fluorescence

GIA, 2023, report no. 10165806: 4.26 carats, Fancy Blue, natural colour, VS1 clarity

GIA, 2023, report no. 10165863: 3.82 carats, Fancy Intense Yellow, natural colour, SI1 clarity, faint fluorescence Accompanied by original drawing by Bulgari

Size/Dimensions: 8.2 cm Gross weight: 49.0 grams

CHF4,500,000-6,400,000

US\$5,000,000-7,000,000

PROVENANCE:

180

Acquired at Bulgari in 2002

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



EXTRAVAGANT YELLOW DIAMOND JEWELS





+89

MAGNIFICENT HARRY WINSTON COLOURED DIAMOND AND DIAMOND NECKLACE

Fancy intense yellow, fancy yellow and fancy light yellow diamonds of various shapes and cuts ranging from 18.37 to 0.97 carats, oval-shaped yellow diamonds, round diamonds and coloured diamonds of various hues, 18k yellow gold, signed Winston, maker's mark

GIA, 2023, report no. 5221873002: pear brilliant-cut of 18.37 carats, Fancy Yellow, natural colour, SI1 clarity, faint fluorescence GIA, 2023, report no. 5221873005: pear modified brilliant-cut of 17.20 carats, Fancy Intense Yellow, natural colour, VS1 clarity, faint fluorescence GIA, 2023, report no. 2221872980: oval brilliant-cut of 15.73 carats, Fancy Intense Yellow, natural colour, VS1 clarity, faint fluorescence GIA, 2023, report no. 5221872986: oval brilliant-cut of 15.63 carats, Fancy Yellow, natural colour, VVS2 clarity GIA, 2023, report no. 1226872997: pear brilliant-cut of 14.10 carats, Fancy Light Yellow, natural colour, I1 clarity 10 GIA reports, 2001-2023: oval and oval modified brilliant-cut, 7.83 to 0.97 carats, Fancy Intense Yellow, natural colour, VVS1 to SI1 clarity 14 GIA reports, 2002-2023: oval and oval modified brilliant-cut, 7.39 to 1.23 carats, Fancy Yellow, natural colour, VVS1 to VS2 clarity

Size/Dimensions: inner circumference 43.5 cm Gross weight: 113.7 grams

CHF1,400,000-2,300,000

US\$1,500,000-2,500,000

PROVENANCE:

Acquired at Harry Winston in 2003

Please note that the remaining coloured diamonds have not been tested for natural colour.

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



+90

VAN CLEEF & ARPELS COLOURED DIAMOND AND DIAMOND BRACELET

Fancy intense yellow oval brilliant-cut diamonds of 12.41, 6.57, 6.56, 6.05, 5.54, 4.85 and 4.83 carats, oval-shaped yellow diamonds, round diamonds and coloured diamonds of various hues, 18k yellow gold, signed Van Cleef & Arpels, numbered

 $7\,GIA$ reports, 2023: 12.41 to 4.83 carats, Fancy Intense Yellow, natural colour, VVS1 to VS1 clarity

Size/Dimensions: 18.0 cm Gross weight: 56.0 grams

CHF450,000-640,000

US\$500,000-700,000

PROVENANCE

Acquired at Van Cleef & Arpels in 1979

Please note that the remaining coloured diamonds have not been tested for natural colour.



+91

VAN CLEEF & ARPELS COLOURED DIAMOND AND DIAMOND EARRINGS

Fancy intense yellow pear brilliant-cut diamonds of 25.42, 25.31, 3.81 and 3.50 carats, round diamonds and coloured diamonds of various hues, yellow gold, signed Van Cleef & Arpels, maker's marks

GIA, 2023, report no. 2225872995: 25.42 carats, Fancy Intense Yellow, natural colour, VS2 clarity, Type Ia

GIA, 2023, report no. 6224872990: 25.31 carats, Fancy Intense Yellow, natural colour, VS1 clarity, faint fluorescence, Type Ia

GIA, 2023, report no. 2225873012: 3.81 carats, Fancy Intense Yellow, natural colour, VVS2 clarity, faint fluorescence

GIA, 2023, report no. 6224873011: 3.50 carats, Fancy Intense Yellow, natural colour, VS1 clarity

Size/Dimensions: 5.5 cm Gross weight: 29.4 grams

CHF1,350,000-1,800,000

US\$1,500,000-2,000,000

PROVENANCE

Acquired at Van Cleef & Arpels in 1978

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.





(three views)



+92

COLOURED DIAMOND AND DIAMOND RING

Fancy intense yellow emerald-cut diamond of 34.01 carats, fancy-shaped diamonds, 18k yellow, maker's mark (Carl F. Bucherer)

GIA, 2023, report no. 2225873014: 34.01 carats, Fancy Intense Yellow, natural colour, VS1 clarity, faint fluorescence

Size/Dimensions: US ring size 6 (with U-shaped sizer) Gross weight: 28.7 grams

CHF360,000-550,000

US\$400,000-600,000

PROVENANCI

Yellow diamond originally acquired at Van Cleef & Arpels in 1978 Redesigned by Bucherer in 2001

A MAGNIFICENT DIAMOND NECKLACE



THE WORLD OF HEIDI HORTEN



+93

MAGNIFICENT DIAMOND NECKLACE

Pear brilliant-cut diamonds of 23.07, 12.16, 9.74, 9.60, 8.86, 8.76, 6.35, 6.03, 4.04 and 3.66 carats, pear modified brilliant-cut of 14.64 round, pear and marquise-shaped diamonds, platinum and 18k white gold, numbered

11 GIA reports, 2023: 23.07 to 3.66 carats, D to G colour, VVS1 to VS1 clarity. Six diamonds Type IIa, one diamond Type Ia, one diamond Type IIb

Size/Dimensions: 40.0 cm Gross weight: 166.9 grams

CHF4,500,000-6,400,000

US\$5,000,000-7,000,000

ROVENANCE

A large amount of diamonds in this necklace originate from a similar necklace acquired at Cartier in 1970 Redesigned by Harry Winston with additional diamonds

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



Lot 93 enlarged 19



+94

EXTRAORDINARY BULGARI DIAMOND EARRINGS

Pear brilliant-cut diamonds of 21.20 and 20.42 carats, heart brilliant-cut diamonds of 4.11 and 4.07 carats, platinum and 18k white gold, signed Bylgari

GIA, 2023, report no. 10383209: 21.20 carats, D colour, VS1 clarity, potentially Internally Flawless, excellent polish and symmetry, Type IIa GIA, 2023, report no. 10490678: 20.42 carats, D colour, VVS2 clarity, excellent polish and symmetry, Type IIa GIA, 2023, report no. 10353582: 4.11 carats, D colour, VVS1 clarity, potentially Internally Flawless

GIA, 2023, report no. 10888123: 4.07 carats, D colour, VVS1 clarity, potentially Internally Flawless

Size/Dimensions: 4.0 cm Gross weight: 23.2 grams

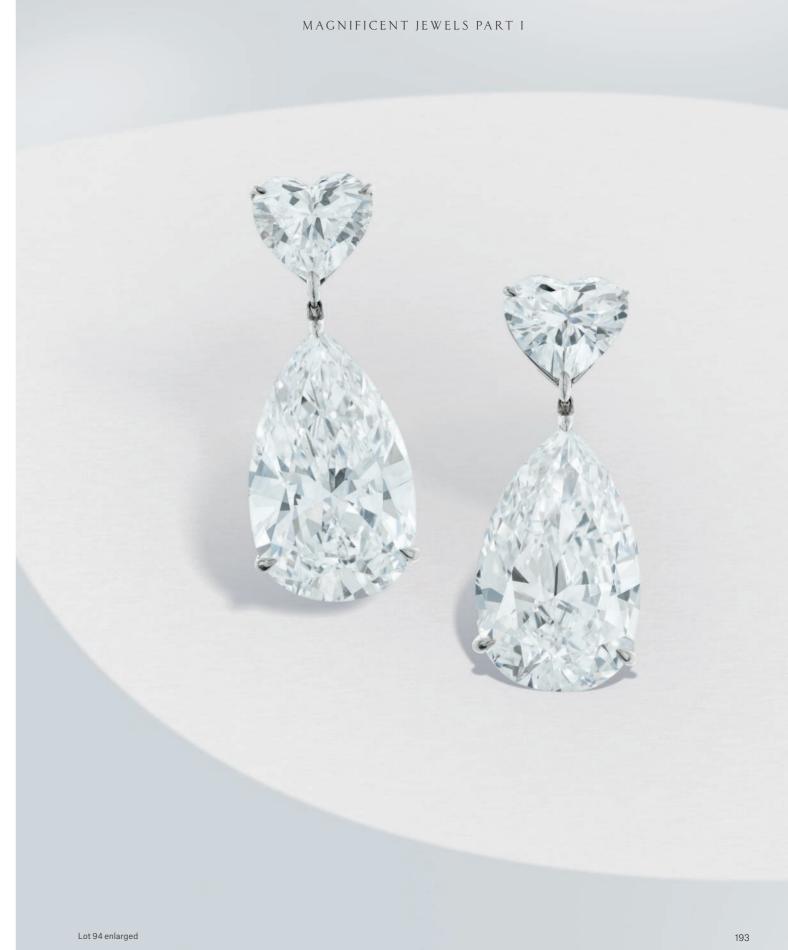
CHF2,700,000-4,500,000

US\$3,000,000-5,000,000

PROVENANCE:

Acquired at Bulgari in 1999

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED T O OBTAIN A HIGH VALUE PADDLE.





+95

EXCEPTIONAL HARRY WINSTON DIAMOND BRACELET/TIARA

Pear brilliant-cut diamonds of 14.26, 12.66, 12.05, 10.79, 8.08, 7.16, 6.72 and 5.02 carats, pear modified brilliant-cut diamond of 9.78 carats, round and pear-shaped diamonds, platinum, unsigned, maker's mark (Jacques Timey), numbered (partially indistinct), with 18k white gold and resin tiara fitting

 $9\,GIA$ reports, 2023: 14.26 to 5.02 carats, D to E colour, VVS1 to VVS2 clarity. All Type IIa, apart from diamond of 9.78 carats

5 GIA reports, 1994 - 2001: 1.27 to 1.01 carats, E to G colour, Internally Flawless to VS2 clarity

Accompanied by 6 copies of drawings by Monsieur Alexandre presenting different hairstyles for wearing the tiara

Size/Dimensions: bracelet 20.0 cm; tiara inner circumference 44.0 cm Gross weight: 79.5 grams (excluding tiara fitting); 122.6 grams (including tiara fitting)

CHF4,500,000-6,400,000

US\$5,000,000-7,000,000

Please note that five of these reports are over five years old and may require an update.

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.



Lot 95 enlarged 195

THE SUNRISE RUBY





THE SUNRISE RUBY

'In the early morning hour,

Just before dawn, lover and beloved wake and take a drink of water.

She asks, "Do you love me or yourself more?

Really, tell the absolute truth."

He says, "There's nothing left of me.

Is it still a stone, or a world

Made of redness? It has no resistance

To sunlight.'....

RUMI (1207 - 1273), 'THE ESSENTIAL RUMI'

Named after a poem from the 13th century, the Sunrise Ruby was sold at auction in 2015 for a record price of US\$ 30.42 million. This record price made it the first coloured stone to ever reach the US\$ 1 million per carat limit—a milestone in the industry.

The same year, the Crimson Flame Ruby got auctioned, surpassing the price per carat record. However, the Sunrise Ruby continues to be the most valuable coloured gemstone ever to have appeared at auction.

THE SWISS GEMMOLOGICAL
INSTITUTE SSEF HAS TESTED AND
CERTIFIED THE MOST PRESTIGIOUS
RUBIES OFFERED IN THE TRADE IN
THE LAST DECADES. BASED ON OUR
RECORDS WE CAN CONCLUDE THAT
A NATURAL RUBY FROM BURMA OF
THIS SIZE AND COLOUR IS EXTREMELY
RARE. THUS, THE DESCRIBED
GEMSTONE WITH ITS COMBINATION
OF OUTSTANDING CHARACTERISTICS
CAN BE CONSIDERED A UNIQUE
TREASURE OF NATURE.'

SSEF Appendix Letter to Report No. 128111



200 Lot 96 enlarged 20⁻

AUCTION RECORDS FOR RUBIES



THE SUNRISE RUBY
25.59 carats, Burma (Myanmar), no indications of heating,
Pigeon Blood
Geneva, 2015
Sold for USD 30'335'698
Price per carat: USD 1'185'45



THE CRIMSON FLAME RUBY 15.04 carats, Burma (Myanmar), no indications of heating, Pigeon Blood Hong Kong, 2015 Sold for USD 18'372'913 Price per carat: USD 1'221'603



THE JUBILEE RUBY
15.99 carats, Burma (Myanmar), no indications of heating
New York, 2016
Sold for USD 14'165'000
Price per carat: USD 885'886



RUBY AND DIAMOND RING 15.03 carats, Burma (Myanmar), no indications of heating, Pigeon Blood Geneva, 2017 Sold for USD 12'942'773 Price per carat: USD 861'129





(three views)



+96

'THE SUNRISE RUBY'
SENSATIONAL CARTIER RUBY AND DIAMOND RING
Cushion-shaped brilliant-cut ruby of 25.59 carats, shield-shaped diamonds of

Cushion-shaped brilliant-cut ruby of 25.59 carats, shield-shaped diamonds of 2.70 and 2.47 carats, platinum (French marks), maker's mark (Cartier Joaillerie International, partially erased)

SSEF, 2023, report no. 128111: declared weight of 25.59 carats, Burma (Myanmar), no indications of heating, Pigeon Blood, with Appendix letter on the exceptional quality and rarity

Gübelin, 2023, report no. 23030197: declared weight of 25.59 carats, Burma (Myanmar), no indications of heating, Pigeon Blood, with Gem Profile Plus, Appendix letter, Information Sheets on Unheated rubies and Rubies from Mogok, Burma

SSEF, 2015, report no. 78414: 25.596 carats, Burma (Myanmar), no indications of heating, Pigeon Blood, with Appendix letter underlining the unique high quality of the stone

Size/Dimensions: US ring size 5¼ Gross weight: 16.6 grams

CHF14,000,000-18,000,000

US\$15,000,000-20,000,000

PROVENANCE:

Geneva, 12 May 2015, lot 502

SHOULD YOU WISH TO BID ON THIS LOT, YOU WILL BE REQUIRED TO OBTAIN A HIGH VALUE PADDLE.

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BIOGRAPHIES

RENÉ BOIVIN

René Boivin was born in February 1864 in Paris. An excellent designer and engraver, he began a career in the jewellery field at a young age. During the 1890s he purchased several workshops and established himself at rue St. Anastase. In 1893 he married Jeanne Poiret, sister of the famous couturier Jean Poiret. They worked together to create some of the most bold and daring fashions of the early 1900s. After Boivin's death in 1917, Jeanne decided to assume control of the firm and established herself in the avenue de l'Opéra alongside her daughter Germaine Boivin, and designer Juliette Moutard . The three worked together for forty years, joined between 1921 and 1932 by Suzanne Belperron, creating such signature pieces as the Starfish (1936). Their jewels, inspired by animals and nature, became well-known. Upon Jeanne Boivin's death in 1959, the house was taken over by Louis Girard. In April 1991, the company became part of the Asprey Group. The brand was recently purchased by a new company.

BULGARI

The firm was founded by Sotirio Bulgari, who was born in 1857 in Greece and was descended from a family of silversmiths. In 1884 he opened his first shop in Rome on the Via Sistina, and then in 1905 he moved to the Via dei Condotti. Upon Sotirio's death in 1932 his sons, Giorgio and Costantino, took over the business. They are credited with creating the highly distinctive 'Bylgari' style, inspired by Greek and Roman classicism, the Italian Renaissance, and the 19th century Roman school of goldsmiths. The 1970s marked the beginning of Bulgari's international expansion with the opening of stores in New York (the first overseas), Paris, Geneva and Monte Carlo. It was also in this decade that Bulgari introduced the 'Bylgari-Bylgari' which was to become a successful watch classic. Bulgari Time was established in the early 1980s in Neuchâtel, Switzerland, for the creation and production of all Bulgari watch lines. In 2001, Bulgari formed a joint venture with 'Luxury Group' to create a new luxury hotel brand, Bulgari Hotels & Resorts. In 2011, Bulgari was acquired by LVMH

CARTIER

Cartier was founded in Paris in 1847 by Louis-François Cartier. It was his three grandsons, Louis, Pierre and Jacques, who were responsible for establishing the famous world-wide empire. Louis retained responsibility for the Paris branch, moving it to the rue de la Paix in 1899. Jacques took charge of the London operation in 1906, which had opened in 1902, eventually moving it to the current location on New Bond Street. Pierre established the New York branch in 1909, relocating it in 1917 to the current location at 653 Fifth Avenue. Branches were opened in Moscow and the Persian Gulf in 1910, followed by openings in Cannes and Monte Carlo. In 1964, following the death of Pierre, Cartier Paris, London and New York were sold by the family. Cartier Paris was purchased by two American investors. In 1972 Silver Match lighter owner Robert Hocq and a group of investors led by financier Joseph Kanoui purchased Cartier Paris, followed by Cartier London In 1974 and Cartier New York In 1976, reuniting the three original branches. The Cartier Collection was created in 1983, allowing Cartier to hold successful public exhibitions of vintage Cartier jewels, clocks and objects In museums around the world. Today, Cartier is part of the Richemont group, with more than 200 boutiques around the world.

CARVIN FRENCH

Andre Chervin descends from a family of French jewelers and studied jewellery making in Paris. He moved to New York in 1951, and started an atelier with friend Serge Carponcy at 16 East Fifty-second Street in 1954, creating pieces for Raymond C. Yard, R. Esmerian Inc, Verdura and Tiffany & Co, soon becoming known as the "jeweller"s jeweller." After Serge Carponcy retired in 1983, Andre Chervin maintained control of the firm, moving it to the current address at 515 Madison Avenue in 1987. His nephew Sylvain Chervin joined the firm in 1984.

RENE KERN

The jeweller René Kern was founded in 1948. It is located in the well-known shopping street of Düsseldorf, the Königsallee, at number 26. They are well-known in Germany for their high quality jewellery, as well as their extensive selection of luxury watches. Their innovative designs earned them a "Diamond International Award" in New York. Today, they belong to the Douglas Holding AG in Hagen.

A. E. KOCHERT

The maison Köchert was founded in 1814 by the Frenchman Emmanuel Pioté. Five years later, he entered into a partnership with a Baltic German, Jakob Heinrich Köchert. They served the Imperial House of Austria for four generations and continue to flourish today in Vienna. Their speciality was, and still is, versatile jewellery. The third son of the Köchert family, Alexander Emanuel, gave his initials A. E. to the firm. Today the company is run by two cousins of the sixth generation, Christophe and Wolfgang.

VAN CLEEF & ARPELS

The history of the famous Parisian jewellery house began in 1896 with the marriage of Estelle Arpels to Alfred Van Cleef. The company was founded in 1906 by Alfred and his brother-in law, Charles Arpels at 22, Place Vendôme. Julien Arpels joined the family business in 1908, and Louis Arpels in 1913. The oldest son of Julien Arpels, Claude, joined in 1932, followed by his brothers Jacques and Pierre in 1936 and 1944. An American boutique was opened by Claude in Rockefeller Center in New York in 1939, soon relocating to its definitive address at 744 Fifth Avenue. The 1930s saw some of the company's most iconic designs: the house's arguable trademark, the Mystery Setting - where the mounting of the gemstones is cleverly hidden behind the continuous calibré-cut ruby and sapphire surface of the jewel - was invented in 1933; and the concept of the Minaudière, made in honour of Florence Jay Gould, was invented in 1930 by Charles Arpels. In the following decades, the firm upheld its reputation for innovation with the zip necklace of the 1950s and the Alhambra theme of the 1970s. Today, Van Cleef & Arpels is part of the Richemont Group with more than 45 boutiques around the

HARRY WINSTON

Harry Winston (1896-1978) bought his first emerald at the age of eight. By the age of 24 he founded his first business in New York City: the Premier Diamond Company. In 1932 he incorporated under his own name and shortly thereafter began to manufacture and retail jewelry. Proclaimed the King of Diamonds in 1947 by Cosmopolitan magazine, Harry Winston owned at one time or another as many as a third of the famous diamonds in the world. He was also responsible for donating perhaps the most famous of all diamonds, the Hope diamond to the Smithsonian Institution where it stands to today as the centerpiece of the United States' national gem collection. Upon Mr. Winston's death in 1978, his son Ronald assumed control of the company and in 2004 Aber Diamond Corporation acquired a controlling interest in the company taking it public in 2007 under the name Harry Winston Diamond Corporation. In 2013 the Swatch Group acquired the retail arm of Harry Winston while the mining group under separate ownership is now the Dominion Diamond Corporation. Today, Harry Winston retail salons located throughout the US, Europe and Asia.

1.35 mm

0

0.30 carat

4.40 mm

1.70 mm

0.40 carat

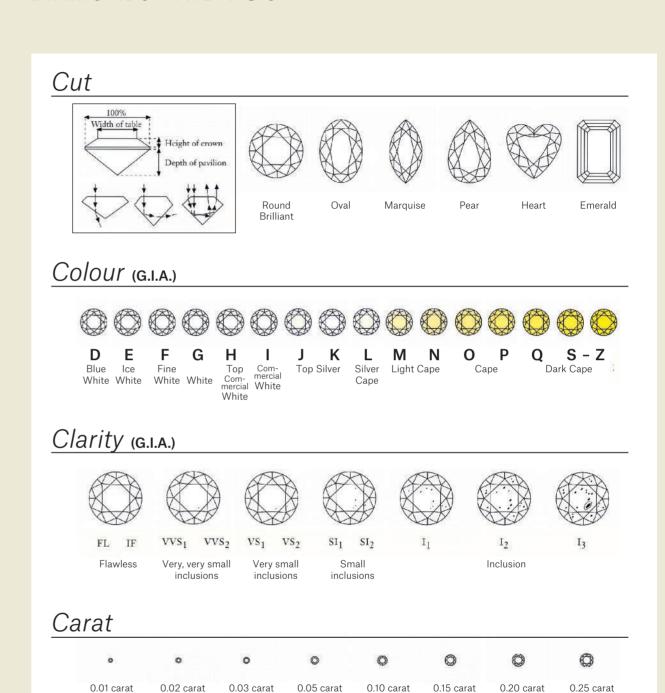
4.70 mm

2.00 mm

0.50 carat

5.00 mm

Ring Size				Measure	ements
AMERICAN	FRENCH/JAPANESE	ENGLISH	METRIC	INCHES	СМ
1/2	_	Α	37.8252		
3/4	_	A1/2	38.4237		
1	_	В	39.0222		1
11/4	_	B½	39.6207		'
1½	_	C	40.2192		
13/4	_	C½	40.8177		2
2	1	D	41.4162	1	
21/4	2	D½	42.0147	'	3
2½	_	E	42.6132		3
23/4	3	E½	43.2117		
3	4	F	43.8102	Ī	4
31/4	<u>-</u>	F½	44.4087		
31/4	5	G	45.0072		
3½	_	G½	45.6057	2	5
3¾	6	H	46.2042		
4	_	H½	46.8027	-	6
41/4	7		47.4012		O
4½	8	1/2	47.9997		
43/4	-	J	48.5982		7
5	9	J½	49.1967		
51/4	10	K	49.7952	3	
5½	-	Κ½	50.3937		8
5 ³ / ₄	11	L L	50.9922		
6	"	L½	51.5907		9
6¼	12	M	52.1892		
6½	13	M½	52.7877		
6¾	13	N 1VI /2		4	10
7	_ 14	N ½	53.4660 54.1044	'	
7	15	O		-	11
7 7¼	15 —	0½	54.7428 55.3812	-	11
7 ½ 7½	16	P	56.0196		
7 % 7 %		P½	56.6580		12
8	_ 17	Q	57.2964		
81/4	18			5	10
		Q½ R	57.9348		13
8½	_ 19	R½	58.5732 59.2116		
8¾ 9	20	S	59.8500		<u> </u>
9¼ 9½	_ 21	S½ T	60.4884 61.1268		
93/4	22	T½	61.7652	6	15
10	_	U	62.4026	0	
101/4	23	U½	63.0420		16
		V			10
10½	24		63.6804		
103/4	_ 2F	V½ W	64.3188		17
11	25		64.8774		
111/4	_ 26	W½ X	65.4759	7	18
11½	26		66.0744		10
1134	-	X½ Y	66.6729		
12	-		67.2714		
121/	-	Y½	67.8699		
12½	-	Z	68.4684		



 $Courtesy \ of \ Jewellers \ Network, the \ Southern \ African \ Jewellery \ Trade \ Directory, from \ information \ supplied \ by \ De \ Beers. \ www.jewellersnetwork.co.za$

2.40 mm

0.75 carat

5.80 mm

3.00 mm

1.00 carat

6.50 mm

3.40 mm

2.00 carat

8.20 mm

4.10 mm

4.00 carat

10.50 mm

3.00 carat

COLOURLESS DIAMOND INDEX

LOT	WEIGHT	COLOUR	CLARITY	CUT
23	5.17	D	FL, Type IIa	Pear
23	5.09	D	FL, Type IIa	Pear
13	13.60	D	IF, Type IIa	Heart
44	25.04	D	VVS1, pot IF	Rectangular
64	39.82	D	VVS1, Type IIa	Pear
83	23.34	D	VVS1, pot IF, Type IIa	Pear
67	30.52	D	VVS2, pot IF, Type IIa	Rectangular
94	21.20	D	VS1, pot IF	Pear
	20.42	D	VVS2	Pear
	4.11	D	Type IIa (2x)	Heart
	4.07	D	VVS1, pot IF (2x)	Heart
87	10.90	D	VVS1, pot IF	Oval
	10.67	D	VVS2, Type IIa (2x)	Oval
84	9.26	D	VVS1, pot IF, Type IIa	Oval
32	20.05	D	VS1, Type IIa	Heart
46	90.36	D	VS2, Type IIa	Briolette
95	14.26 to 1.01	D to G	IF to VS2, Type IIa (8x)	Various
93	23.07 to 3.66	D to G	VVS1 to VS1,	Pear
			Type IIa (6x), Type Ia (1x), Type IIb (1)	
33	13.28	E	VVS2, pot IF	Heart
51	30.09	Е	SI2	Pear
34	5.26	F	SI2	Heart
	5.00	G	I1	Heart
76	46.56	I	VS2	Round

COLOURED DIAMOND INDEX

LOT	WEIGHT	COLOUR	CLARITY	CUT
4	1.79	Fancy Intense Blue	VVS1, pot IF	Marquise
52	3.06	Fancy Intense Blue	SI2	Square
43	6.99	Fancy Intense Pink	VVS1, pot IF,	Rectangular
			Type IIa	
61	35.89	Fancy Pink	IF	Pear
66	12.27	Fancy Pink	VVS1, Type IIa	Heart
54	20.06	Fancy Pink	VVS2, Type IIa	Pear
65	11.33	Fancy Light Pink	VS2	Pear
	10.94	Fancy Light Pink	VS2	Pear
	2.83	Fancy Light Orangy Pink	VVS2	Pear
	2.54	Fancy Light Pink	VVS2	Pear
45	11.15	Fancy Light Pink	VVS2,	Cushion
			Type IIa	
60	10.42	Fancy Intense Pinkish Orange	VS2, Type IIa	Pear
88	5.14	Fancy Intense Orange	l1	
	5.00	Fancy Intense Purple-Pink	SI2	Variana
	4.26	Fancy Blue	VS1	Various
	3.82	Fancy Intense Yellow	SI1	
73	6.66	Fancy Vivid Yellow	VVS2	Rectangular
	5.78	Fancy Vivid Yellow	VS1	Rectangular
	4.58	Fancy Vivid Yellow	VS1	Rectangular
75	20.92	Fancy Vivid Yellow	VS1, pot IF,	Cushion
			Type Ia	
92	34.01	Fancy Intense Yellow	VS1	Rectangular
91	25.42	Fancy Intense Yellow	VS2, Type IIa	Pear
	25.31	Fancy Intense Yellow	VS1, Type IIa	Pear
	3.81	Fancy Intense Yellow	VVS2	Pear
	3.50	Fancy Intense Yellow	VS1	Pear
12	13.44	Fancy Intense Yellow	VS1	Heart
90	12.41 to 4.83	Fancy Intense Yellow	VVS1 to VS1	Oval
89	18.37 to 0.97	Fancy Intense Yellow to	VVS1 to I1	Various
		Fancy Light Yellow		
74	32.32	Fancy Yellow	VS2, Type Ia	Cushion
39	30.19	Fancy Yellow	VS2	Oval
14	10.22	Fancy Intense Yellow-Green	VS2	Heart

COLOURED STONE INDEX

SAPPHIRE

LOT	WEIGHT	ORIGIN	TREATMENT	CUT
28	89.72	Burma	No Heat, Minor oil	Cabochon
6	11.38	Burma	No Heat	Oval
	10.57			
62	65.02	Burma, Royal Blue/Ceylon	No Heat	Rectangular
8	22.39	Ceylon (3)/Burma (2)	No Heat	Oval
	17.49			
	17.41			
	15.99			
	13.08			
24	59.86	Ceylon	No Heat	Cabochon
29	29.06	Ceylon	No Heat	Cabochon
	23.18			
30	26.02	Ceylon	No Heat	Oval
9	25.42	Ceylon	No Heat	Pear
	22.56			
5	24.48	Ceylon	No Heat	Cushion
82	13.06 to 6.17	Ceylon (3)/		
		Burma (3)/		
		undetermined (3)	No Heat	Oval

RUBY

LOT	WEIGHT	ORIGIN	TREATMENT	CUT
50	24.30	Burma	No heat	Cushion
96	25.59	Burma, Pigeon Blood	No heat	Cushion

EMERALD

LOT	WEIGHT	ORIGIN	TREATMENT	CUT
42	68.13	Colombia	Minor oil	Rectangular
56	29.15	Colombia	Moderate Resin	Cabochon
57	22.68	Colombia	Moderate Resin	Pear
81	21.53	Colombia	Minor Oil	Cabochon
71	21.49	Colombia	Minor Oil	Octagonal
41	17.43	Colombia	Minor Oil	Rectangular
69	7.87	Colombia	Minor Oil	Octagonal
	7.23			

JADEITE

LOT	WEIGHT	ORIGIN	TREATMENT	CUT
15	52.46	Natural	No resin	Oval cabochon
16		Natural	No resin	Cabochon
17		Natural	No resin	Beads
18		Natural	No resin	Oval cabochon
19		Natural	No resin	Oval cabochon
20		Natural	No resin	Oval cabochon
21		Burma, Natural	No treatment, No resin	Beads

SPINEL

LOT	WEIGHT	ORIGIN	TREATMENT	CUT
15	53.61	Tanzania	No Heat	Oval

CONDITIONS OF SALE . BILYING AT CHRISTIE'S

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the lots listed in this catalogue for sale. By registering to bid and/ or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured

Unless we own a **lot** (A symbol) Christie's acts as agent for the seller

BEFORE THE SALE DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain these terms. To carrint a key to the symbols round next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

(b) Our description of any lot in the catalogue, any condition

report and any other statement made by us (whether orally or in writing) about any lot, including about its nature or condition, artist, period, materials, approximate dimensions or provenance are our opinion and not to be relied upon as a statement of fact. We do not

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION

OF LOTS

We do not provide any guarantee in relation to the nature of a lot apart from our authenticity warranty contained in paragraph E2 and to the extent provided in paragraph I below.

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect condition. Lots are sold "as is." in the condition they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by

the seller.
(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may and images may not snow a lot clearly. Colours and snades may look different in print or on screen to how they look on physical inspection. Condition reports may be available to help you evaluate the condition of a lot. Condition reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a lot in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-ALICTION

(a) If you are planning to bid on a lot, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its condition. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction

Estimates are based on the condition, rarity, quality and provenance of the lots and on prices recently paid at auction for similar property. Estimates can change. Neither you, nor anyone else, may rely on any estimates as a prediction or guarantee of the actual selling price of a lot or its value for any other purpose. Estimates do not include the buyer's premium or any applicable taxes.

6 WITHDRAWAI

Christie's may, at its option, withdraw any lot at any time prior to or during the sale of the lot. Christie's has no liability to you for any

JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the

c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any germmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a warranty that any individual component part of any watch or clock is authentic. Watchbands described as "associated" are not part of the original watch and may not be authentic. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and

complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a warranty that any watch or clock is in good working order.

Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

PEGISTERING TO BID

NEW BIDDERS

If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national

tity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement); (ii) for corporate clients: Your Certificate of Incorporation or

equivalent document(s) showing your name and registered address together with documentary proof of directors and beneficial owners;

business structures, please contact us in advance to discuss our equirements. For help, please contact Client Services on +41 22 319

We may also ask you to give us a financial reference and/ or a deposit as a **condition** of allowing you to bid. For help, please contact Client Services on +41 22 319 1766.

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a **condition** of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact Client Services on +41 22 319 1766.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller.

BIDDING ON BEHALF OF ANOTHER PERSON

(a) As authorised bidder: If you are bidding on behalf of another person, that person will need to complete the registration ments above before you can bid, and supply a signed letter

authorising you to bid for him/her.

(b) As agent for an undisclosed principal: If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due, unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. You may register online at www.christies.com or in person. For help, please contact Client Services on +41 22 319 1766.

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing

Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for lots only if our staff are available to take the bids. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's Live™

(b) Internet Bids on Christie's Live™
For certain auctions we will accept bids over the Internet. For more information, please visit https://www.christies.com/buying-services/buying-guide/register-and-bid/ As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ Terms of Use which are available on https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(c) Written Bids
You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the

currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the reserve. If you make a written bid on a lot which does not have a reserve and there is no higher bid than yours, we will bid on your behalf at around 50% of the low estimate or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

CONDUCTING THE SALE

WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

ess otherwise indicated, all **lots** are subject to a **reserve**. We identify lots that are offered without a reserve with the symbol - next to the lot number. The reserve cannot be more than the lot's low estimate, unless the lot is subject to a third party guarantee and the resorte will be set at the amount of the irrevocable bid exceeds the printed **low estimate**. In that case, the reserve will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol 0.

ALICTIONEER'S DISCRETION

he auctioneer can at his sole option:

move the bidding backwards or forwards in any way he or she decide, or change the order of the lots;

divide any **lot**; divide any **lot** or combine any two or more **lots**:

reopen or continue the bidding even after the hammer has

in the case of error or dispute related to bidding and whether lot. If you believe that the auctioneer has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a lot, or reoffer and resell a lot, he is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioner's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in section B(3), E(2)(i), F(4) and J(1).

The auctioneer accepts bids from:

The accurates accepts used in the saleroom;

(b) telephone bidders, and internet bidders through 'Christie's LUYE™ (as shown above in Section B6); and

(c) written bids (also known as absentee bids or commission bids)

left with us by a hidder before the auction

BIDDING ON BEHALF OF THE SELLER

5 BIDDING ON BEHALF OF THE SELLER
The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered without reserve, the auctioneer will generally decide to open the bidding at 50% of the low estimate for the lot. If no bid is made at that level, the auctioneer may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a lot, the auctioneer may deem

6 BID INCREMENTS
Bidding generally starts below the low estimate and increases in steps (bid increments). The auctioneer will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue

7 CURRENCY CONVERTER

The saleroom video screens (and Christies LIVE™) may show bids in some other major currencies as well as Swiss Francs. Any conversion is for guidance only and we cannot be bound by any rate of exchange used. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

THE BUYER'S PREMIUM AND TAXES THE BUYER'S PREMIUM

1 THE BUYER'S PREMIUM
In addition to the hammer price, the successful bidder agrees to pay
us a buyer's premium on the hammer price of each lot sold. On all
lots we charge 26% of the hammer price up to and including CHF
900,000, 21% on that part of the hammer price over CHF 900,001
and up to and including CHF 6,000,000, and 15% of that part of
the hammer price above CHF 6,000,001, VAT, will be added to the buyer's premium and is payable by you. The VAT may not be shown separately on our invoice because of tax laws. You may be eligible to have a VAT refund in certain circumstances if the lot is exported. Please see the "VAT refunds: what can I reclaim?" section of "VAT Symbols and Explanation" for further information.

The successful bidder is responsible for all applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever they arise on the hammer price and/or the buyer's premium. VAT charges and refunds depend on the particular circumstances of the buyer. It is the buyer's responsibility to ascertain and pay all taxes due. VAT is payable on the **buyer's premium** and, for some **lots**, VAT is payable on the **hammer price**. Further information can be found in the **'VAT Symbols and Explanation'** section of the catalogue. In all

the "VAT Symbols and Explanation" section of the catalogue. In all circumstances EU and Swiss law takes precedence. For lots Christie's ships to the United States, a sales or use tax may be due on the hammer price, buyer's premium and/or any other charges related to the lot, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the lot will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriat documentation to Christie's prior to the release of the lot. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommended independent tax advice with further questions.

3 ARTIST'S RESALE ROYALTY

In certain countries, local laws entitle the artist or the artist's estate to a royalty known as 'artist's resale right' when any **lot** created by the artist is sold. We identify these **lots** with the symbol λ next to the **lot** number. If these laws apply to a **lot**, you must pay us an extra amount equal to the royalty. We will pay the royalty to the appropriate authority on the seller's behalf.

authority on the seller's behalf.
The artist's resale royalty applies if the hammer price of the lot is 1,000 euro or more. The total royalty for any lot cannot be more than 12,500 euro. We work out the amount owed as follows:
Royalty for the portion of the hammer price

4% up to 50,000 3% between 50,000.01 and 200,000

1% between 200,000,01 and 350,000

1% between 200,000.01 and 500,000
0.50% between 350,000.01 and 500,000
over 500,000, the lower of 0.25% and 12,500 euro.
We will work out the artist's resale royalty using the euro to sterling rate of exchange of the European Central Bank on the day of the

SELLER'S WARRANTIES

SELLER'S WARKANI'S
For each for, the seller gives a warranty that the seller:

(a) is the owner of the lot or a joint owner of the lot acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the lot, has the permission of the owner to sell the lot, or the right to do so in law; and

(b) has the right to transfer ownership of the lot to the buyer

without any restrictions or claims by anyone else.

If either of the above warranties are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of authentic can be found in the glossary at the end of these Conditions of Sale. The terms of the

authenticity warranty are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated

to honour the authenticity warranty.

(b) It is given only for information shown in UPPERCASE type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading even if shown n LIPPERCASE type

in UPPERCASE type.
(c) The authenticity warranty does not apply to any Heading or part of a Heading which is qualified. Qualified means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled Qualified Headings on the page of the catalogue headed "Important Notices" and Explanation of Cataloguing Practice. For example, use of the term "ATTRIBUTED TO..." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's** full catalogue description before bidding.

(d) The authenticity warranty applies to the Heading as amended by any Saleroom Notice

amended by any Saleroom Notice.

(e) The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further, it does not apply if the Heading either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The authenticity warranty does not apply if the lot can

only be shown not to be authentic by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the lot and the lot is free from any clair interest or restriction by anyone else. The benefit of this **authenticity**warranty may not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty**, you must:

(n) in order to claim under the authenticity warranty, you must: () give us written details, including full supporting evidence, of any claim within 5 years of the date of the auction; (i) at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not authentic. If we have any doubts, we reserve the right to obtain delibration.

additional opinions at our expense; and
(iii) return the lot at your expense to the saleroom from which you bought it in the condition it was in at the time of sale.
(i) Your only right under this authenticity warranty is to cancel

the sale and receive a refund of the purchase price paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

3 VOLID WADDANTIES

(a) You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.

(b) where you are bidding on behalf of another person, you warrant

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the lot(s) in accordance with all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation evidencing the due diligence. You will make such documentation promptly available for immediate inspection by an independent third-party auditor upon our written

(ii) the arrangements between you and the ultimate buyer(s) in relation to the **lot** or otherwise do not, in whole or in part, facilitate

(iii) you do not know and have no reason to suspect that the funds used for settlement are connected with, the proceeds of any criminal activity, including tax evasion, or that the ultimate buyer(s) are under investigation. or have been charged with or convicted of money laundering, terrorist

HOW TO PAY Immediately following the auction, you must pay the purchase

price being:

the hammer price: and

the buyer's premium; and any amounts due under section D3 above; and

any duties, goods, sales, use, compensating or service tax or

Payment is due no later than by the end of the 7th calendar day

following the date of the auction (the "due date").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence.

c) You must pay for **lots** bought at Christie's in Switzerland in the urrency stated on the invoice in one of the following ways:

Wire transfer You must make navments to

Crédit Suisse, Case Postale 100, 1211 Geneva 70, Switzerland, Account number: 161766 - 41, Clearing: 4835, Swift code: CRESCHZZ12A. IBAN (international bank account number): CH30 0483 5016 1766 4100 0.

(ii) Credit Card.
We accept most major credit cards subject to certain conditions. You may make payment via credit card in person. You may also make a 'cardholder not present' (CNP) payment by calling Christie's Post-Sale Services Department on +41 22 319 1780 or for some sales, by logging into your MyChristie's account by going to: www. christies.com/mychristies Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (e)

If you hav for your nurchase using a credit card issued outside the region of the sale, depending on the type of credit card and account you hold, the payment may incur a cross-border transaction fee. If you think this may apply to, you, please check with your credit card

issuer before making the payment.

Please note that for sales that permit online payment, certain transactions will be ineligible for credit card payment We accept cash subject to a maximum of CHF. 12.500 per buyer

per year at our Cashier's Department only (subject to condi

We do not accept banker's drafts for sales in Switzerland.

(v) Cheque
We do not accept personal or company cheques for sales in

(d) You must quote the sale number lot number(s) your invoice

All payments sent by post must be sent to: Christie's, Cashiers Department, 12, Rue du Mont-Blanc, 1201 Geneva, Switzerland.
(e) For more information please contact our Cashiers Department by phone on +41 22 319 1740.

TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

When you collect the lot: or At the end of the 30th day following the date of the auction or. (a) At the end of the Sounday following the date of the action of, if earlier, the date the **lot** is taken into care by a third party warehouse as set out on the page headed "Storage and Collection", unless we have agreed otherwise with you in writing.

WHAT HADDENS IE VOLLDO NOT DAY

(a) If you fail to pay us the purchase price in full by the due date, we will be entitled to do one or more of the following (as well date, we will be entitled to do the of more of the following das well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

(i) to charge interest from the **due date** at a rate of 1% per month

in the unnaid amount due.

on the unpaid amount due;

(ii) we can cancel the sale of the lot. If we do this, we may sell the lot again, publically or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the purchase price and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the collections of the results.

selier's commission on the resale; (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights

of the seller to pursue you for such amounts;
(iv) we can hold you legally responsible for the **purchase price**and may begin legal proceedings to recover it together with other
losses, interest, legal fees and costs as far as we are allowed by law; (v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any

deposit or other part-payment which you have paid to us); (vi) we can, at our option, reveal your identity and contact details of the seller;

vii) we can reject at any future auction any bids made by or on

behalf of the buyer or to obtain a deposit from the buyer be accepting any bids; (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether

y way of pledge, security interest or in any other way as permitted by way or pledge, security interest of in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and (ix) we can take any other action we see necessary or appropriate.
(b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit

or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another Christie's Group company for any transaction.

(c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 30 calendar days following the auction in accordance with paragraphs Gd(i) and (ii). In such circumstances

paragraph Gd(iv) shall apply.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another Christie's Group company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another Christie's Group company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant Christie's Group company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amo have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

(a) We ask that you collect purchased **lots** promptly following the auction (but note that you may not collect any **lot** until you have

made full and clear payment of all amounts due to usl.

(b) Information on collecting lots is set out on the storage and collection page and on an information sheet which you can get from the bidder registration staff or Christie's Post-sale Services Department +41 22 319 1780

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse. attiliate or third party warehouse.

(d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

(i) we will charge you storage costs from that date.

we can, at our option, move the lot to or within an affiliate or third party warehouse and charge you transport costs and handling fees for doing so.

(iii) we may sell the lot in any commercially reasonable way we

think appropriate.

(iv) the storage terms which can be found at christies.com/storage shall apply.

(v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

TRANSPORT AND SHIPPING TRANSPORT AND SHIPPING

You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an estimate, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Art Transport on +41 (0)22 319 1717. See the information set out at www.christies.com/shipping or contact us at shipping energe complete care when at shippinggeneva@christies.com. We will take reasonable care wher we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

2 EXPORT AND IMPORT
Any lot sold at auction may be affected by laws on exports from
the country in which it is sold and the import restrictions of other
countries. Many countries require a declaration of export for property
leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into. We will not be obliged to cancel your purchase and refund the **purchase price** if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating

to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused to exporting or importing any to prior to blotting. In you are reused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Art Transport on +41 (0)22 319 1717. See the information set out at www.christies.com/shipping or contact us at shippingnepsy@christies.com

shippinggeneva@christies.com.

(b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other governmentimposed charges, you agree to refund that amount to Christie's.

(c) Lots made of protected species

Lots made of protected species

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and Brazilian rosewood. You should check the relevant customs laws and regulations before bidding on any lot containing wildlife material if you plan to import the **lot** into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the lot can only be shipped with an independent scientific confirmation c species and/or age and you will need to obtain these at your own cos If a lot contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, flor example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (d) if you are proposing to import the lot into the USA. We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected

or regulated material.

(d) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any
lot containing elephant ivory or other wildlife material that could be
easily confused with elephant ivory, (for example, mammoth ivory,
walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a lot prior to sale, we will make this clear in the lot description. In all other cases, we sale, we will make unsideal mile but description in all other clases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your refund the purchase price.

(e) Lots of Iranian origin

e countries prohibit or restrict the purchase and/or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a lot if the lot originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

(f) Gold Gold of less than 18ct does not qualify in all countries as 'gold' and

(g) Watches
Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials suc

as alligator or crocodile. These lots are marked with the symbol \(\psi \) as anigation of coconie. These lots are intaked with the symbol in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the lot free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a

For all symbols and other markings referred to in paragraph H2, please note that lots are marked as a convenience to you, but we do not accept liability for errors or for failing to mark lots.

AUTHENTICITY CERTIFICATES

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

REMOVAL OF WATCH BATTERIES

REMOVAL OF WATCH BATTERIES

Lots marked with the symbol ⊕ in the catalogue incorporate batteries which may be designated as "dangerous goods" under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such lots to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such lots are collected from the saleroom, the batteries will be made available for collection free of charge

I OUR LIABILITY TO YOU

We give no warranty in relation to any statement made, or information given, by us or our representatives or employees, about any lot other than as set out in the authenticity warranty and, as far as we are allowed by law, all warrantes and other terms which may be added to this agreement by law are excluded. The seller's warranties contained in paragraph E1 are their own and we do not have any liability to you in relation to those warranties.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale: or

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission

not responsible to you for any error (name of otherwise), omission or breakdown in these services.
(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages,

OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if: (i) any of your warranties in paragraph E3 are not correct; (ii) we reasonably believe that completing the transaction is or may be unlawful; or (iii) we reasonably believe that the sale places us or the seller under any liability to anyone else or may damage our reputation.

RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's** Group company and marketing partners to analyse our custom and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreem will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

If we have provided a translation of this agreement, we will use this original version in deciding any issues or disputes which arise under

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy notice at www.christies.com/about-us/ contact/privacy and if you are a resident of California you can see a copy of our California Consumer Privacy Act statement at https:// www.christies.com/about-us/contact/ccpa.

WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

I AW AND DISPUTES

1 LAW AND DISPUTES
This agreement, and any contractual or non-contractual dispute arising out of or in connection with this agreement, will be governed by Swiss law, excluding the Convention on Contracts for the International Sale of Goods. Before either you or we start any court proceedings and if you and we agree, you and we will try to settle the dispute by moditating in geograficant with the Swiss Pulse of proceedings and ir you and we agree, you and we will try to settle the dispute by mediation in accordance with the Swiss Rules of Commercial Mediation of the Swiss Chambers of Commerce and Industry. If the dispute is not settled by mediation, you agree for our benefit that the dispute will be referred to and dealt with exclusively in the cantonal courts located in Christie's place of business, subject to any appeal to the Swiss Federal Supreme Court, however, we will have the right to bring proceedings against you in any other court.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.

auctioneer: the individual auctioneer and/or Christie's. authentic: a genuine example, rather than a copy or forgery of:
(i) the work of a particular artist, author or manufacturer, if the

lot is described in the Heading as the work of that artist, author or

a work created within a particular period or culture, if the lot s described in the Heading as a work created during that period or

a work for a particular origin source if the **lot** is described in

the **Heading** as being of that origin or source; or (iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that authenticity warranty: the quarantee we give in this agreement that

a lot is authentic as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the

catalogue description: the description of a lot in the catalogue for the auction, as amended by any **saleroom notice**.

Christie's Group: Christie's International Plc, its subsidiaries and

conditions around consider with its corporate group.

condition: the physical condition of a lot. due date: has the meaning given to it paragraph F1(a). estimate: the price range included in the catalogue or any saleroom notice within which we believe a lot may sell. Low estimate means

the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two. **hammer price**: the amount of the highest bid the **auctioneer**

accepts for the sale of a lot.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be

lot an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special,' 'incidental' or 'consequential' under local law. purchase price: has the meaning given to it in paragraph F1(a). provenance: the ownership history of a lot. qualified: has the meaning given to it in paragraph E2 and Qualified Headings means the section headed Qualified Headings on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

reserve: the confidential amount below which we will not sell a lot. saleroom notice: a written notice posted next to the lot in saleroom notice: a written notice posted next to the lot in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left sion bids, or an announcement made by the auctionee

either at the beginning of the sale, or before a particular lot is UPPER CASE type: means having all capital letters. warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

VAT SYMBOLS AND EXPLANATION

You can find a glossary explaining the meanings of words coloured in bold on this page at the end of the section of the catalogue headed 'Conditions of Sale'

VAT payable

Symbol	
	No VAT will be charged on the hammer price . VAT at 7.7% will be charged on the buyer's premium .
+	VAT will be charged at 7.7% on both the hammer price and buyer's premium .

VAT Exemptions/Refunds on Export

1. If you appoint Christie's Art Transport or one of our authorised shippers to arrange export/shipping of your purchased **lots** out of the Swiss customs territory (being Switzerland and the principality of Liechtenstein), we will issue you an export invoice exempt from Swiss VAT. If you later cancel or change the shipment we will issue a revised invoice charging you all applicable tax charges

2. If you wish to arrange your own export of your purchased lots out of the Swiss Customs territory either: a) using your own shipper or by hand carrying your purchase out of the Swiss

customs territory; or

b) if you request us to deliver your purchase to a Freeport in Switzerland (for non-Swiss resident buyers only); then you must pay all applicable Swiss VAT

charges in full, before we release or deliver the lots to you or your authorised agents. 3. Please note that Christie's is only able to

issue refunds of the applicable Swiss VAT charged in the circumstances outlined in paragraph 2 above, if we receive the following: a) satisfactory evidence of a definitive export of the purchased **lots** out of the Swiss customs territory (e.g. a customs stamped Swiss export assessment) demonstrating a correct export of the purchased lots within

(i) three months of the date of the auction for direct exports (not via the Freeport); or (ii) six months from the date of the auction for exports via the Freeport:

b) your written confirmation that you have not used the lot in Switzerland prior to its export; and

c) your written confirmation that you have not and will not request a refund of the Swiss VAT from the Swiss VAT authority. 4. If you have any questions about VAT please contact Post-Sale Services on +41 22 319 1780 or PostSaleSwiss@ christies com

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in bold in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale'.

Christie's has a direct financial interest

in the lot. See Important Notices and Explanation of Cataloguing Practice.

Property in which Christie's or another Christie's Group company has an ownership or financial interest. See Important Notices and Explanation of Cataloguing Practice.

Christie's has a direct financial interest in the lot and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

Artist's Resale Right. See Section D3 of the Conditions of Sale.

A party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot.

Lot offered without reserve which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

Lot incorporates material from endangered species which could result in export restrictions. See Section H2(c) of the Conditions of Sale.

Lot incorporates material from endangered species which is shown for display purposes only and is not for sale. See Section H2(g) of the Conditions of Sale.

Lot may require removal of watch batteries prior to shipping. See Section H2(q) of the Conditions of Sale.

See VAT Symbols and Explanation.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a lot.

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IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ Property in which Christie's has an ownership or financial interest

From time to time, Christie's may offer a **lot** in which Christie's has an ownership interest or a financial interest. Such property is identified in the catalogue with the symbol Δ next to its **lot** number. Where Christie's has an ownership or financial interest in every **lot** in the catalogue, Christie's will not designate each **lot** with a symbol, but will state its interest in the front of the catalogue.

Minimum Price Guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol onext to the **lot** number.

O→ Third Party Guarantees/Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol \mathbf{Q}_{\bullet} .

In most cases, Christie's compensates the third party in exchange for accepting this risk. Where the third party is the successful bidder, the third party's remuneration is based on a fixed financing fee. If the third party is not the successful bidder, the remuneration may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the irrevocable written bid.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the **lot**.

Bidding by parties with an interest

When a party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot, we will mark the lot with this symbol o. This interest can include beneficiaries of an estate that consigned the lot or a joint owner of a lot. Any interested party that successfully bids on a lot must comply with Christie's Conditions of Sale, including paying the lot's full Buyer's Premium plus applicable taxes.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

STORAGE AND COLLECTION

Buyers are advised that all purchases not collected on the day of the auction will be held for collection at no charge for twenty-eight days.

Sellers

Unsold **lots** that are not going to be re-offered in a later sale can be collected at Christie's, 12, Rue du Mont-Blanc, 1201 Geneva. From Saturday 13 May Tel: + 41 (0) 22 319 1736, Fax: + 41 (0) 22 319 1731

Collection Times

After this, items can be collected from Christie's offices in Geneva at 12, Rue du Mont-Blanc, 1201 Geneva from **Saturday 13 May**, for a period of 28 days.

CULTURAL PROPERTY

Certain **lots** consigned to us for sale are subject to the Swiss Federal Law on the international transfer of Cultural Property. This law contains rules governing the export of Cultural Property as defined by the UNESCO Convention of 14 November 1970, which sets out the measures to be taken in order to prevent the illicit import, export and trading of Cultural Property. Pursuant to this law, the export of such Cultural Property from Switzerland must be declared and prior authorisation may also be required. Please contact us if you require any further information.

REGARDING ESTIMATED WEIGHTS

Certain weights in the catalogue have been estimated through measurement. These figures are to be used as approximate guidelines and should not be relied upon as exact.

EXPLANATION OF

CATALOGUING PRACTICE

Terms used in this catalogue have the meanings ascribed to them below. Please note that all statements in a catalogue or **lot** description as to authorship are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the **lot** or of the extent of any restoration. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the authenticity warranty shall not be available with respect to lots described using this term.

EXPORT AND IMPORT

Gold

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

Watch bands made of protected species

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol - in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

CONDITION

Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a warranty that any individual component part of any watch is authentic. Watchbands described as "associated" are not part of the original watch and may not be authentic. Clocks may be sold without pendulums, weights or keys. As collectors' watches often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a warranty that any watch is in good working order. Certificates are not available unless described in the catalogue. Most wristwatches have been opened to find out the type and quality of movement. For that reason, wristwatches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Please note that all Rolex watches in the Christie's sale catalogue are sold as viewed and that Christie's cannot guarantee the authenticity of any individual component part of these Rolex watches. The bracelets described as "associated" are not part of the original piece and may not be authentic





IDENTITY VERIFICATION

From January 2020, new anti-money laundering regulations require Christie's and other art businesses to verify the identity of all clients. To register as a new client, you will need to provide the following documents, or if you are an existing client, you will be prompted to provide any outstanding documents the next time you transact.

Private individuals:

- · A copy of your passport or other government-issued photo ID
- Proof of your residential address (such as a bank statement or utility bill)
 dated within the last three months

Please upload your documents through your christies.com account: click 'My Account' followed by 'Complete Profile'. You can also email your documents to info@christies.com or provide them in person.

Organisations:

- Formal documents showing the company's incorporation, its registered office and business address, and its officers, members and ultimate beneficial owners
- A passport or other government-issued photo ID for each authorised user

Please email your documents to info@christies.com or provide them in person.

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